

Registration number 2538345

Heath Design and Construction Limited

Abbreviated accounts

for the year ended 30 April 2002



Heath Design and Construction Limited

Abbreviated balance sheet as at 30 April 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		226,375		24,801
Stocks		92,617		18,681	
Debtors		33,309		89,405	
Cash at bank and in hand		86,969		95,189	
		<u>212,895</u>		<u>203,275</u>	
Creditors: amounts falling due within one year	3	<u>(170,588)</u>		<u>(130,061)</u>	
Net current assets			<u>42,307</u>		<u>73,214</u>
Total assets less current liabilities			268,682		98,015
Creditors: amounts falling due after more than one year	4		<u>(142,216)</u>		<u>-</u>
Net assets			<u>126,466</u>		<u>98,015</u>
Capital and reserves					
Called up share capital	5		887		887
Other reserves			113		113
Profit and loss account			<u>125,466</u>		<u>97,015</u>
Shareholders' funds			<u>126,466</u>		<u>98,015</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Heath Design and Construction Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 October 2002 and signed on its behalf
by



J G Johns
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Heath Design and Construction Limited

Notes to the abbreviated financial statements for the year ended 30 April 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	4% Straight Line
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Heath Design and Construction Limited

Notes to the abbreviated financial statements for the year ended 30 April 2002

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 May 2001		70,776
Additions		224,113
At 30 April 2002		<u>294,889</u>
Depreciation		
At 1 May 2001		45,975
Charge for year		22,539
At 30 April 2002		<u>68,514</u>
Net book values		
At 30 April 2002		<u>226,375</u>
At 30 April 2001		<u>24,801</u>
3. Creditors: amounts falling due within one year	2002	2001
	£	£
Creditors include the following:		
Secured creditors	<u>3,841</u>	<u>8,680</u>
4. Creditors: amounts falling due after more than one year	2002	2001
	£	£
Creditors include the following:		
Secured creditors	<u>142,216</u>	<u>-</u>

Heath Design and Construction Limited

Notes to the abbreviated financial statements for the year ended 30 April 2002

5. Share capital	2002	2001
	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
887 Ordinary shares of £1 each	887	887
	<u> </u>	<u> </u>

6. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2002	2001	in year
	£	£	£
J G Johns	-	2,700	2,700
	<u> </u>	<u> </u>	<u> </u>