

Manford Securities Limited

Abbreviated Accounts

31 December 2008

Registration number 02538325

WEDNESDAY



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28/10/2009

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COMPANIES HOUSE

Manford Securities Limited
Auditors' Report

Auditors' report to Manford Securities Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

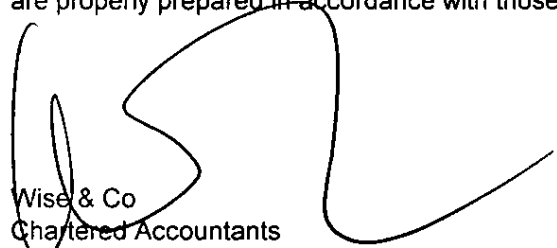
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Wise & Co
Chartered Accountants
Registered Auditors

17 March 2009

Manford Securities Limited
Abbreviated Balance Sheet
as at 31 December 2008

	Notes	2008	2007
		£	£
Fixed assets			
Tangible assets	2	1,542,653	1,465,689
Current assets			
Debtors	101,628	89,911	
Creditors: amounts falling due within one year	(1,392,684)	(1,304,298)	
Net current liabilities		(1,291,056)	(1,214,387)
Total assets less current liabilities		251,597	251,302
		<u>251,597</u>	<u>251,302</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		251,595	251,300
		<u>251,597</u>	<u>251,302</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.


ML Fox
Director

Approved by the board on 17 March 2009

Manford Securities Limited
Notes to the Abbreviated Accounts
at 31 December 2008

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years

2 Tangible fixed assets

£

Cost

At 1 January 2008	2,196,747
Additions	482,426
Disposals	(765,088)
At 31 December 2008	<u>1,914,085</u>

Depreciation

At 1 January 2008	731,058
Charge for the year	349,750
On disposals	(709,376)
At 31 December 2008	<u>371,432</u>

Net book value

At 31 December 2008	<u>1,542,653</u>
At 31 December 2007	<u>1,465,689</u>

3 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
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