

1000452

THE ZEBRA FOUNDATION FOR  
VETERINARY ZOOLOGICAL EDUCATION

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REPORT AND ACCOUNTS  
YEAR ENDED  
31<sup>ST</sup> DECEMBER 2007

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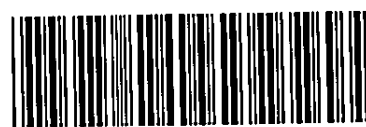
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Patrick Corney  
Chartered Accountant

THURSDAY



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COMPANIES HOUSE

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**THE ZEBRA FOUNDATION FOR  
VETERINARY ZOOLOGICAL EDUCATION**

**GENERAL INFORMATION**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2007**

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**COUNCIL OF MANAGEMENT:**

**J E Cooper  
M J Fielding  
S J Girling  
J P Holmes  
J K Kirkwood  
V J A Manton  
S Sanderson  
P W Scott  
M Waters**

**SECRETARY:**

**G Sayers**

**REGISTERED OFFICE:**

**7 Mansfield Street  
London  
W1G 9NQ**

**COMPANY REGISTRATION NUMBER:**

**2538149 (England and Wales)**

**REGISTERED CHARITY NUMBER:**

**1000452**

**INDEPENDENT EXAMINER:**

**Patrick Corney  
Chartered Accountant  
The Counting House, Foxearth  
Sudbury  
Suffolk  
CO10 7JF**

THE ZEBRA FOUNDATION FOR  
VETERINARY ZOOLOGICAL EDUCATION

REPORT OF THE COUNCIL OF MANAGEMENT

YEAR ENDED 31<sup>st</sup> DECEMBER 2007

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The Council of Management submit their Report and the Unaudited Accounts of the Company for the above year

1 FINANCIAL PERFORMANCE

The deficit for the Year was £829 and this will be deducted from the Unrestricted Fund.

2 ACTIVITIES

During the year under review the principal activity of the Company continued to be the management of funds to produce income and the payment of amounts to advance education in veterinary zoological medicine

The Company is a registered charity (No 1000452)

3. COUNCIL OF MANAGEMENT

The following have served as directors during the year under review:-

J E Cooper  
M J Fielding  
S J Girling  
J P Holmes  
J K Kirkwood  
V J A Manton  
S Sanderson  
G Sayers (appointed 13<sup>th</sup> March 2007)  
P W Scott  
M Waters

In accordance with the Articles of Association V J A Manton, S Sanderson, P W Scott and M Waters retire from office by rotation, and being eligible, offer themselves for re-election

THE ZEBRA FOUNDATION FOR  
VETERINARY ZOOLOGICAL EDUCATION

REPORT OF THE COUNCIL OF MANAGEMENT CONTINUED

YEAR ENDED 31<sup>st</sup> DECEMBER 2007

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4. COUNCIL OF MANAGEMENT'S RESPONSIBILITIES

Company law requires the Council of Management to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements the Council of Management are required to -

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume the Company will continue in business

The Council of Management are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company and ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

5. HISTORY

The Foundation was incorporated on 7th September 1990 since then it has made grants for research in excess of £25,000

6. RESERVE POLICY

It was minuted at the AGM on 9th March 2004 that reserves of £15,000 should be maintained. Grants are normally made up to the level of the current annual income

7. RISKS

The Council of Management recognises that fraudulent applicants for grants represent its greatest source of risk. It scrutinises all grant applications which have to be independently monitored. Grants are only approved if the Council of Management are satisfied that they are bona fide

THE ZEBRA FOUNDATION FOR  
VETERINARY ZOOLOGICAL EDUCATION

REPORT OF THE COUNCIL OF MANAGEMENT CONTINUED

YEAR ENDED 31<sup>st</sup> DECEMBER 2007

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8. FUTURE PLANS

The Council of Management is seeking further sources of income so that it can expand its research activities

9. ORGANISATION

The Council of Management meets twice a year. New members are appointed on the personal recommendation of existing members.

10. POLITICAL AND CHARITABLE CONTRIBUTIONS

No political contributions have been made

As the principal objectives of the Company are charitable, any donations made are disclosed in the accounts.

11. PROPRIETORSHIP

The Company is limited by guarantee, not having a share capital and the income and property of the Company must be applied only towards the promotion of its objects as set out in its Memorandum of Association.

The Company has eleven registered members who have each undertaken to contribute an amount not exceeding five pounds to the assets of the Company in the event of the Company being wound up.

By order of the Council of Management



M J Fielding  
Director

Date

16<sup>th</sup> June 2008.

THE ZEBRA FOUNDATION FOR  
VETERINARY ZOOLOGICAL EDUCATION

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF MANAGEMENT

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We report on the accounts of the Company for the year ended 31<sup>st</sup> December 2007 set out on pages 5 to 9

RESPECTIVE RESPONSIBILITIES OF THE COUNCIL OF MANGEMENT AND EXAMINER

As the Company's Council of Management you are responsible for the preparation of the accounts and you consider that the Company is exempt from an audit. It is our responsibility to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express any audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

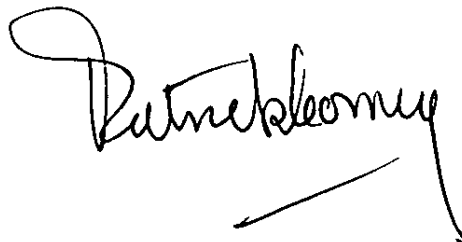
In connection with our examination, no matter has come to our attention -

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with Section 41 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met. or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Patrick Corney  
Chartered Accountant  
The Counting House, Foxearth  
Sudbury  
Suffolk  
CO10 7JF

Date ..

8<sup>th</sup> July 2008



THE ZEBRA FOUNDATION FOR  
VETERINARY ZOOLOGICAL EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31<sup>ST</sup> DECEMBER 2007

		2007	2006
		<u>£</u>	<u>£</u>
	NOTES		
INCOMING RESOURCES			
Donations	4	41	5,528
Investment Income		734	643
		<u>775</u>	<u>6,171</u>
TOTAL INCOMING RESOURCES			
RESOURCES EXPENDED			
DIRECT CHARITABLE EXPENDITURE			
Grants	3	<u>1,400</u>	<u>4,400</u>
ADMINISTRATION EXPENSES			
Independent Examiner's Fees		-	-
Other Expenses		<u>204</u>	<u>153</u>
		<u>204</u>	<u>153</u>
TOTAL EXPENDITURE		<u>1,604</u>	<u>4,553</u>
NET MOVEMENT IN FUNDS		(829)	1,618
FUND BALANCE AT 1 <sup>ST</sup> JANUARY 2007		<u>29,170</u>	<u>27,552</u>
FUND BALANCE AT 31 <sup>ST</sup> DECEMBER 2007		<u>28,341</u>	<u>29,170</u>

THE ZEBRA FOUNDATION FOR  
VETERINARY ZOOLOGICAL EDUCATION

BALANCE SHEET

YEAR ENDED 31<sup>ST</sup> DECEMBER 2007

	2007	2006
	<u>          </u>	<u>          </u>
	£	£
 CURRENT ASSETS		
Cash at Bank	<u>28,341</u>	<u>29,170</u>
 CAPITAL AND RESERVES		
Unrestricted Fund	<u>28,341</u>	<u>29,170</u>

The Council of Management are satisfied as to the Company's exemption under Subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to Subsection (2) of Section 249B in relation to the accounts for the Financial Year.

The Council of Management acknowledges their responsibilities for

- i) ensuring that the Company keeps accounting records which comply with Section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and of its profit or loss for the Financial Year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved by the Council of Management, and signed on their behalf

Signed



Date 10/06/08

S J Girling  
Director

The notes on pages 8 to 9 form part of these accounts



THE ZEBRA FOUNDATION FOR  
VETERINARY ZOOLOGICAL EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2007

1. ACCOUNTING CONVENTION

- a) The accounts are prepared in accordance with the historical cost convention.
- b) Interest is brought into account as it accrued.

2. COUNCIL OF MANAGEMENT

The Council of Management do not receive any remuneration for their services to the Trust  
Travel expenses of £186 were reimbursed to two members of the council of management

3. DONATIONS MADE

Donations were made to the following:-

	<u>2007</u>	<u>2006</u>
	£	£
D Horton		500
S Wenger		650
M Van Zijl Langhout		500
M Blevins		500
A Routh		500
B McNurlin		250
L Jones		250
V Hoare		250
S Haydon		250
C Millins		350
J Reynard		400
S Prasad	500	
B Wilson	400	
H Flodr	500	
	<u>1,400</u>	<u>4,400</u>

THE ZEBRA FOUNDATION FOR  
VETERINARY ZOOLOGICAL EDUCATION

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

YEAR ENDED 31<sup>ST</sup> DECEMBER 2007

4. DONATIONS RECEIVED

	<u>2007</u>	<u>2006</u>
Donations were received from the following:		
British Veterinary Zoological Society		5,443
A W Sainsbury	10	10
M P C Lawton	31	
Edinburgh Veterinary Students Zoological Society		75
	<u>41</u>	<u>5,528</u>

5 TAXATION

The Company is a registered charity and general income of the Company is therefore not subject to taxation

6 RECONCILIATION OF MOVEMENTS IN  
ACCUMULATED FUNDS

	<u>2007</u>	<u>2006</u>
At 1 <sup>st</sup> January 2007	29,170	27,552
(Deficit) Surplus for the Financial Year	(829)	1,618
	<u>28,341</u>	<u>29,170</u>

There were no other recognised gains or losses apart from the deficit for the financial year