

Registered Number 02537887

A.S.A.P. DRIVING AND INDUSTRIAL SERVICES LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,976	3,877
Investments	3	400,000	400,000
		<u>402,976</u>	<u>403,877</u>
Current assets			
Debtors		575,690	659,158
Cash at bank and in hand		363,471	149,062
		<u>939,161</u>	<u>808,220</u>
Creditors: amounts falling due within one year		<u>(213,308)</u>	<u>(251,803)</u>
Net current assets (liabilities)		<u>725,853</u>	<u>556,417</u>
Total assets less current liabilities		<u>1,128,829</u>	<u>960,294</u>
Total net assets (liabilities)		<u>1,128,829</u>	<u>960,294</u>
Capital and reserves			
Called up share capital	4	81	81
Profit and loss account		1,128,748	960,213
Shareholders' funds		<u>1,128,829</u>	<u>960,294</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2017

And signed on their behalf by:

J Hutchings Esq, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance

Office equipment - 15% Reducing balance

Computer equipment - 33% Reducing balance

Other accounting policies

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Operating Leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	33,416
Additions	100
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>33,516</u>
Depreciation	
At 1 October 2015	29,539
Charge for the year	1,001
On disposals	-
At 30 September 2016	<u>30,540</u>

Net book values

At 30 September 2016	<u>2,976</u>
At 30 September 2015	<u>3,877</u>

3 Fixed assets Investments**FIXED ASSET INVESTMENTS**

£

Cost or valuation

At 1 October 2015 and 30 September 2016 400,000

Impairment

Net book value

At 30 September 2016 400,000

At 30 September 2015 400,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
51 A Ordinary shares of £1 each	51	51
20 B Ordinary shares of £1 each	20	20
10 C Ordinary shares of £1 each	10	10

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