

ASAP DRIVING & INDUSTRIAL SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

THURSDAY



A16 *A17NRXRT* #88
26/04/2012
COMPANIES HOUSE

ASAP DRIVING & INDUSTRIAL SERVICES LIMITED
REGISTERED NUMBER: 2537887

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	35,397	12,712
Investments	3	400,000	400,000
		<u>435,397</u>	<u>412,712</u>
CURRENT ASSETS			
Stocks		13,801	15,432
Debtors		389,107	427,063
Cash at bank		477,402	520,470
		<u>880,310</u>	<u>962,965</u>
CREDITORS: amounts falling due within one year		<u>(182,365)</u>	<u>(194,120)</u>
NET CURRENT ASSETS		<u>697,945</u>	<u>768,845</u>
NET ASSETS		<u><u>1,133,342</u></u>	<u><u>1,181,557</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	81	81
Profit and loss account		1,133,261	1,181,476
SHAREHOLDERS' FUNDS		<u><u>1,133,342</u></u>	<u><u>1,181,557</u></u>

ASAP DRIVING & INDUSTRIAL SERVICES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2011**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 March 2012



J Hutchings Esq
Director

The notes on pages 3 to 4 form part of these financial statements

ASAP DRIVING & INDUSTRIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance
Computer Equipment	-	33% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Investments

Investments are stated at the lower of cost and realisable value at the balance sheet date

ASAP DRIVING & INDUSTRIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2010	52,857
Additions	39,524
Disposals	(24,360)
At 30 September 2011	68,021
Depreciation	
At 1 October 2010	40,145
Charge for the year	11,043
On disposals	(18,564)
At 30 September 2011	32,624
Net book value	
At 30 September 2011	35,397
At 30 September 2010	12,712

3 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 October 2010 and 30 September 2011	400,000
Net book value	
At 30 September 2011	400,000
At 30 September 2010	400,000

The company has invested £400,000 in a bond. The bond has a 12 year life, and expires on 22 October 2011.

4 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
51 A Ordinary shares of £1 each	51	51
20 B Ordinary shares of £1 each	20	20
10 C Ordinary shares of £1 each	10	10
	81	81