

COMPANY REGISTRATION NUMBER 2537751

**CARBON ENGINEERING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2004**



**TOPPING PARTNERSHIP**

Chartered Accountants  
40 Church Street  
Leigh  
Lancashire  
WN7 1BB

# **CARBON ENGINEERING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2004**

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# CARBON ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2004

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,909	1,873
<b>CURRENT ASSETS</b>			
Debtors		18,285	1,497
Cash at bank and in hand		113,315	56,542
		131,600	58,039
<b>CREDITORS: Amounts falling due within one year</b>		16,498	1,911
<b>NET CURRENT ASSETS</b>		115,102	56,128
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		117,011	58,001
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		287	341
		116,724	57,660
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		116,722	57,658
<b>SHAREHOLDERS' FUNDS</b>		116,724	57,660

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

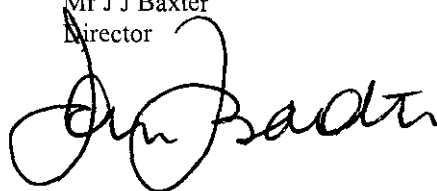
The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 2/6/05 and are signed on their behalf by:

Mr J J Baxter  
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

# **CARBON ENGINEERING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2004**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

The cost of tangible fixed assets includes expenditure incurred in bringing the assets into working condition for their intended use. The estimated cost of dismantling and removing leasehold improvements and restoring the leasehold property to its original condition are included to the extent that they are required to be recognised as a provision.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -     15% reducing balance

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# CARBON ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2004

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 October 2003	7,202
Additions	<u>342</u>
<b>At 30 September 2004</b>	<u><b>7,544</b></u>
<b>DEPRECIATION</b>	
At 1 October 2003	5,329
Charge for year	<u>306</u>
<b>At 30 September 2004</b>	<u><b>5,635</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2004</b>	<u><b>1,909</b></u>
At 30 September 2003	<u><b>1,873</b></u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2004 £	2003 £
1,000 1 shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

#### Allotted, called up and fully paid:

	2004 No	£	2003 No	£
1 shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>