

COMPANY REGISTRATION NUMBER 02537751

CARBON ENGINEERING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2016

TOPPING PARTNERSHIP

Chartered Accountants
40 Church Street
Leigh
Lancashire
WN7 1BB

THURSDAY



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10/11/2016

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COMPANIES HOUSE

CARBON ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

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CARBON ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		916	871
CURRENT ASSETS			
Debtors		3,105	-
Cash at bank and in hand		114,066	130,139
		117,171	130,139
CREDITORS: Amounts falling due within one year		48,392	21,045
NET CURRENT ASSETS		68,779	109,094
TOTAL ASSETS LESS CURRENT LIABILITIES		69,695	109,965
PROVISIONS FOR LIABILITIES		183	174
		69,512	109,791
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		69,510	109,789
SHAREHOLDERS' FUNDS		69,512	109,791

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 07-11-16, and are signed on their behalf by:



Mrs F Baxter
Director

Company Registration Number: 02537751

The notes on pages 2 to 3 form part of these abbreviated accounts.

CARBON ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Following the introduction of FRSSE 2015, the directors have decided to adopt this standard.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

The cost of tangible fixed assets includes expenditure incurred in bringing the assets into working condition for their intended use.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CARBON ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2015	9,434
Additions	<u>208</u>
At 30 September 2016	<u>9,642</u>
 DEPRECIATION	
At 1 October 2015	8,563
Charge for year	<u>163</u>
At 30 September 2016	<u>8,726</u>
 NET BOOK VALUE	
At 30 September 2016	<u>916</u>
 At 30 September 2015	<u>871</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>