

COMPANY REGISTRATION NUMBER 2537751

CARBON ENGINEERING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2005



TOPPING PARTNERSHIP

Chartered Accountants
40 Church Street
Leigh
Lancashire
WN7 1BB

CARBON ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

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CARBON ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			1,623		1,909
CURRENT ASSETS					
Debtors		349		18,285	
Cash at bank and in hand		147,136		113,315	
		147,485		131,600	
CREDITORS: Amounts falling due within one year		15,205		16,498	
NET CURRENT ASSETS			132,280		115,102
TOTAL ASSETS LESS CURRENT LIABILITIES			133,903		117,011
PROVISIONS FOR LIABILITIES AND CHARGES			251		287
			133,652		116,724
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			133,650		116,722
SHAREHOLDERS' FUNDS			133,652		116,724

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 15-05-06 and are signed on their behalf by:



MRS F BAXTER
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

CARBON ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

The cost of tangible fixed assets includes expenditure incurred in bringing the assets into working condition for their intended use.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2004 and 30 September 2005	<u>7,544</u>
DEPRECIATION	
At 1 October 2004	5,635
Charge for year	<u>286</u>
At 30 September 2005	<u>5,921</u>
NET BOOK VALUE	
At 30 September 2005	<u>1,623</u>
At 30 September 2004	<u>1,909</u>

CARBON ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 1 shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
1 shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>