

CARBON ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH SEPTEMBER 1998

Registered number: 2537751

CHADWICK & HASSALL
CHARTERED ACCOUNTANTS
Lancs



CARBON ENGINEERING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th September 1998

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

CARBON ENGINEERING LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

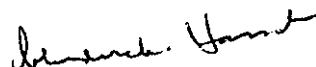
Accountants' report
on the unaudited financial statements to the directors of
Carbon Engineering Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 1998, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Chadwick & Hassall
40 Church Street
Leigh
Lancs
WN7 1BB

27 May 1999



Chartered Accountants

CARBON ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

at 30th September 1998

	Note	1998 £	1997 £
Fixed assets			
Tangible assets	2	6,038	7,559
Current assets			
Stocks		-	83,960
Debtors		894	13,511
Cash at bank and in hand		78,488	39,650
		<u>79,382</u>	<u>137,121</u>
Creditors: amounts falling due within one year		(32,891)	(108,944)
Net current assets		<u>46,491</u>	<u>28,177</u>
Total assets less current liabilities		<u>52,529</u>	<u>35,736</u>
Provision for liabilities and charges		(362)	(379)
		<u>52,167</u>	<u>35,357</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		52,165	35,355
Total shareholders' funds		<u>52,167</u>	<u>35,357</u>

continued

CARBON ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30th September 1998

The directors consider that for the year ended 30th September 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on ..26.5.99..... and signed on its behalf by:



Mrs F. Baxter
Director

CARBON ENGINEERING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 1998

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

2 Fixed assets

	Tangible fixed assets £
Cost	
1st October 1997	
and	
30th September 1998	22,567
Depreciation	
1st October 1997	15,008
Charge for the year	1,520
30th September 1998	16,528
Net book amount	
30th September 1998	6,038
1st October 1997	7,559

CARBON ENGINEERING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 1998

3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Ordinary shares of £1 each	2	2	2	2