

Registered Number 02537158

"A" CONCEPT LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	4,883	6,602
Investments	4	150,000	150,000
		<u>154,884</u>	<u>156,603</u>
Current assets			
Stocks		2,200	1,221
Debtors		160,086	153,307
Cash at bank and in hand		53,377	61,837
		<u>215,663</u>	<u>216,365</u>
Creditors: amounts falling due within one year		<u>(243,155)</u>	<u>(246,811)</u>
Net current assets (liabilities)		<u>(27,492)</u>	<u>(30,446)</u>
Total assets less current liabilities		<u>127,392</u>	<u>126,157</u>
Total net assets (liabilities)		<u>127,392</u>	<u>126,157</u>
Capital and reserves			
Called up share capital		25,000	25,000
Profit and loss account		102,392	101,157
Shareholders' funds		<u>127,392</u>	<u>126,157</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

Mr Akitoshi Handa, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

1.3 Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax.

1.4 Goodwill

Purchased goodwill are written off in equal instalments over its estimated useful economical life.

1.5 Fixed asset investments

The fixed asset investment is stated at cost less provision for any permanent diminution in value.

1.6 Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

1.9 Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at balance sheet date.

Turnover policy

The whole of turnover and profit before taxation is attributable to the company's principle activity as stated in the Directors' Report.

An analysis of the turnover and results before taxation has not been disclosed as, in the opinion of the director, such disclosures would be prejudicial to the companies business.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :

Office equipment at 25% on reducing balance method.

Computer equipment at 33.33% on reducing balance method.

Motor vehicle at 25% on reducing balance method.

Fixtures and fittings at 20% on reducing balance method.

Intangible assets amortisation policy

Purchased goodwill are written off in equal instalments over its estimated useful economical life.

Purchased goodwill - 5 years on straight line basis.

Other accounting policies

Related party transactions

Mr Akitoshi Handa is a director of PFJ Associates Limited.

At 30th June 2014, the company was owed £50,996 (2013 : £43,101) by its subsidiary undertaking, PFJ Associates Limited.

Controlling party

The company is controlled by the director, Mr Akitoshi Handa by virtue of his 55% shareholding in the company.

2 Intangible fixed assets

	£
Cost	
At 1 July 2013	42,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>42,000</u>
Amortisation	
At 1 July 2013	41,999
Charge for the year	-
On disposals	-
At 30 June 2014	<u>41,999</u>
Net book values	
At 30 June 2014	<u><u>1</u></u>
At 30 June 2013	<u><u>1</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2013	121,844
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>121,844</u>
Depreciation	
At 1 July 2013	115,242
Charge for the year	1,719
On disposals	-
At 30 June 2014	<u>116,961</u>
Net book values	
At 30 June 2014	<u>4,883</u>
At 30 June 2013	<u>6,602</u>

4 Fixed assets Investments

The company wholly owned subsidiary undertaking at 30th June 2014, a company registered in England and Wales is PFJ Associates Limited.

The principal activity of this subsidiary undertaking is that of retail delicatessens and café restaurants.

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