

Registered Number: 02537158

England and Wales

A Concept Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

A Concept Limited
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For the year ended 30 June 2016

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A Concept Limited
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	3,256	4,099
Investments	4	150,000	150,000
		153,257	154,100
Current assets			
Stocks		6,750	3,100
Debtors		193,370	156,712
Cash at bank and in hand		46,870	41,716
		246,990	201,528
Creditors: amounts falling due within one year		(324,974)	(260,265)
Net current liabilities		(77,984)	(58,737)
Total assets less current liabilities		75,273	95,363
Net assets		75,273	95,363
Capital and reserves			
Called up share capital	5	25,000	25,000
Profit and loss account		50,273	70,363
Shareholders funds		75,273	95,363

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr A Handa Director

Date approved by the board: 28 April 2017

A Concept Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Group accounts

The company is a parent company subject to the small companies' regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment	25% Reducing balance
Computer Equipment	33.33% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	20% Reducing balance

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Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

**Intangible fixed
assets**

Cost or valuation	£
At 01 July 2015	42,000
At 30 June 2016	42,000
Amortisation	
At 01 July 2015	41,999
At 30 June 2016	41,999
Net Book Values	
At 30 June 2016	1
At 30 June 2015	1

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation	£
At 01 July 2015	122,557
Additions	304
At 30 June 2016	122,861
Depreciation	
At 01 July 2015	118,458
Charge for year	1,147
At 30 June 2016	119,605
Net book values	
At 30 June 2016	3,256
At 30 June 2015	4,099

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4 Fixed asset investments

	Fixed asset investments
Cost	£
At 01 July 2015	150,000
At 30 June 2016	150,000
 Net book value	
At 30 June 2016	150,000
At 01 July 2015	150,000

The company's subsidiary undertaking at 30 June 2016 is : Name Holding Country of % Incorporation Nature of business PFJ Associates Limited 75
England and Wales Retail delicatessens and cafe restaurants

5 Share capital

Authorised

25,000 Ordinary shares of £1.00 each

Allotted called up and fully paid	2016	2015
	£	£
25,000 Ordinary shares of £1.00 each	25,000	25,000
	25,000	25,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.