

Registered Number 02537158

"A" CONCEPT LIMITED

Abbreviated Accounts

29 February 2012

"A" CONCEPT LIMITED

Registered Number 02537158

Balance Sheet as at 29 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	1	1
Tangible	3	<u>9,425</u>	<u>12,741</u>
Total fixed assets		9,426	12,742
Current assets			
Stocks		1,478	1,205
Debtors		217,864	149,125
Cash at bank and in hand		22,001	87,029
Total current assets		<u>241,343</u>	<u>237,359</u>
Creditors: amounts falling due within one year		(184,056)	(178,617)
Net current assets		57,287	58,742
Total assets less current liabilities		<u>66,713</u>	<u>71,484</u>
Total net Assets (liabilities)		66,713	71,484
Capital and reserves			
Called up share capital		25,000	25,000
Profit and loss account		<u>41,713</u>	<u>46,484</u>
Shareholders funds		<u>66,713</u>	<u>71,484</u>

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:

Akitoshi Handa, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 February 2012

1 Accounting policies

1.1 Basis of Accounting The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company. 1.2 Goodwill Purchased goodwill are written off in equal annual instalment over its estimated useful economical life. 1.3 Work in progress Work in progress is valued at the lower of cost and net realisable value. 1.4 Foreign Currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. All exchange differences arising in the normal course of trade are included in the profit and loss account. 1.5 Leasing and Hire Purchase Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors, net of finance charges allocated to future periods. The finance element of rental payment is charged to profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged to the profit and loss account as incurred. 1.6 Deferred Taxation Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents the invoiced value of services rendered by the company, net of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Purchased Goodwill	20.00% Straight Line
Furniture, Fixtures & Fittings	20.00% Reducing Balance
Office Equipment	25.00% Reducing Balance
Motor Vehicle	25.00% Reducing Balance
Computer Equipment	33.33% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2011	42,000
At 29 February 2012	<u>42,000</u>
Depreciation	
At 28 February 2011	41,999
At 29 February 2012	<u>41,999</u>

Net Book Value	
At 28 February 2011	1
At 29 February 2012	<u>1</u>

3 **Tangible fixed assets**

Cost	£
At 28 February 2011	121,086
additions	
disposals	
revaluations	
transfers	
At 29 February 2012	<u>121,086</u>

Depreciation	
At 28 February 2011	108,345
Charge for year	3,316
on disposals	
At 29 February 2012	<u>111,661</u>

Net Book Value	
At 28 February 2011	12,741
At 29 February 2012	<u>9,425</u>

4 **Related party disclosures**

Mr Akitoshi Handa is a director of PFJ Associates Limited and has a material share holding in this company. At 29th February 2012, the company was owed £152,734 (2011 : £130,210) by PFJ Associates Limited.

5 **Enter additional note title here**

Controlling PartyThe company is controlled by the director, Mr Akitoshi Handa by virtue of his 55% share holding in the company.