

Registered Number 02537158

"A" CONCEPT LIMITED

Abbreviated Accounts

28 February 2011

"A" CONCEPT LIMITED

Registered Number 02537158

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	1	1
Tangible	3	<u>12,741</u>	<u>16,848</u>
Total fixed assets		12,742	16,849
Current assets			
Stocks		1,205	3,760
Debtors		149,125	135,140
Cash at bank and in hand		87,029	64,922
Total current assets		<u>237,359</u>	<u>203,822</u>
Creditors: amounts falling due within one year		(178,617)	(169,919)
Net current assets		58,742	33,903
Total assets less current liabilities		<u>71,484</u>	<u>50,752</u>
Total net Assets (liabilities)		71,484	50,752
Capital and reserves			
Called up share capital		25,000	25,000
Profit and loss account		<u>46,484</u>	<u>25,752</u>
Shareholders funds		<u>71,484</u>	<u>50,752</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:

Akitoshi Handa, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

1.1 Basis of Accounting The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company. 1.2 Goodwill Purchased goodwill are written off in equal annual instalments over its estimated useful economical life. 1.3 Work in progress Work in progress is valued at the lower of cost and net realisable value. 1.4 Foreign Currencies Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences arising in the normal course of trade are included in the profit and loss account. 1.5 Leasing and Hire Purchase Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors, net of finance charges allocated to future periods. The finance element of rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged to the profit and loss account as incurred. 1.6 Deferred Taxation Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents the invoiced value of services rendered by the company, net of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Purchased Goodwill	20.00% Straight Line
Fixtures and Fittings	20.00% Reducing Balance
Office Equipment	25.00% Reducing Balance
Motor Vehicle	25.00% Reducing Balance
Computer Equipment	33.33% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2010	42,000
At 28 February 2011	<u>42,000</u>
Depreciation	
At 28 February 2010	41,999
At 28 February 2011	<u>41,999</u>
Net Book Value	

At 28 February 2010	1
At 28 February 2011	<u>1</u>

3 **Tangible fixed assets**

Cost	£
At 28 February 2010	120,661
additions	425
disposals	
revaluations	
transfers	
At 28 February 2011	<u>121,086</u>

Depreciation	
At 28 February 2010	103,813
Charge for year	4,532
on disposals	
At 28 February 2011	<u>108,345</u>

Net Book Value	
At 28 February 2010	16,848
At 28 February 2011	<u>12,741</u>

4 **Related party disclosures**

Mr A Handa is a director of PFJ Associates Limited and has a material shareholding in that company. At 28th February 2011, the company was owed £130,210 (2010: £112,175) by PFJ Associates Limited.