

ABBAY PYNFORD SERVICES LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2012



Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

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FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

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ABBAY PYNFORD SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2012

DIRECTORS: P Kiss
M Badham

SECRETARY: P N Jones

REGISTERED OFFICE: 1st Floor
West Wing IMEX
Maxted Road
Hemel Hempstead
Hertfordshire
HP2 7DX

REGISTERED NUMBER: 02536812 (England and Wales)

AUDITORS: Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**REPORT OF THE INDEPENDENT AUDITORS TO
ABBAY PYNFORD SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Abbey Pynford Services Limited for the year ended 30th September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

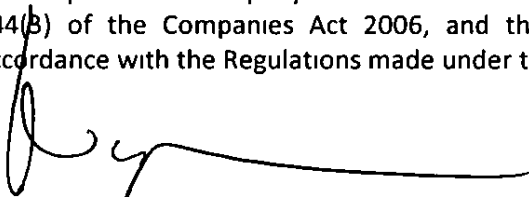
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(B) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mark Hubbocks (Senior Statutory Auditor)
for and on behalf of Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date

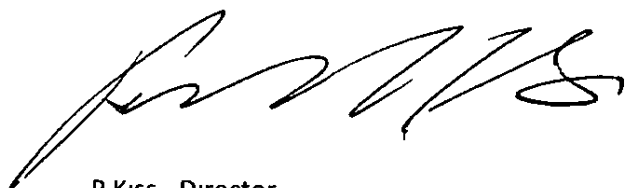
26/06/2013

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2012

| | Notes | 2012 £ | 2011 £ |
|--|-------|------------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 250,221 | 324,012 |
| CURRENT ASSETS | | | |
| Stocks | | 35,182 | 33,362 |
| Debtors | | 616,576 | 286,697 |
| Cash at bank and in hand | | 440,548 | 344,496 |
| | | <u>1,092,306</u> | <u>664,555</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | (617,112) | (687,776) |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>475,194</u> | <u>(23,221)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>725,415</u> | <u>300,791</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (104,270) | (176,496) |
| NET ASSETS | | <u>621,145</u> | <u>124,295</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 621,045 | 124,195 |
| SHAREHOLDERS' FUNDS | | <u>621,145</u> | <u>124,295</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26/06/2013 and were signed on its behalf by



P Kiss - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------|
| Plant and machinery | - 25% on cost |
| Fixtures and fittings | - 25% on cost |
| Motor vehicles | - 25% on cost |

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included within creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Related party disclosures

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8, "Related Party Disclosures", not to disclose transactions with members or investees of the group headed by Abbey Pynford Holdings Limited on the grounds that at least 100% of the voting rights in the company are controlled within that group and that the company is included in consolidated financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2012

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1st October 2011 | 916,668 |
| Additions | 41,035 |
| Disposals | (60,290) |
| | <u>897,413</u> |
| At 30th September 2012 | |
| DEPRECIATION | |
| At 1st October 2011 | 592,656 |
| Charge for year | 110,022 |
| Eliminated on disposal | (55,486) |
| | <u>647,192</u> |
| At 30th September 2012 | |
| NET BOOK VALUE | |
| At 30th September 2012 | <u>250,221</u> |
| At 30th September 2011 | <u>324,012</u> |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | | |
|---------------------------------|----------|------------------|------------|------------|
| Number | Class | Nominal value | 2012 £ | 2011 £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Abbey Pynford Holdings Limited which is the ultimate parent company incorporated in England and Wales

The consolidated accounts of the group are available from the registered office at First Floor, West Wing, IMEX, 575 - 599 Maxted Road, Hemel Hempstead, HP2 7DX