

CHICHESTER HAULAGE SERVICES LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 OCTOBER 1999**

REGISTERED NUMBER: 02536727

**Payne Sherlock
Chartered Accountants**



CHICHESTER HAULAGE SERVICES LIMITED

AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 4 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 October 1999.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with those provisions.

Payne Sherlock
Chartered Accountants

10-11 North Pallant
Chichester
West Sussex
PO19 1TQ

Two handwritten signatures in black ink. The first signature, on the left, appears to be 'Payne' and the second, on the right, appears to be 'Sherlock'. Both are written in a cursive, flowing style.

Date: 9 March 2000

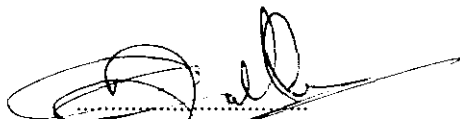
CHICHESTER HAULAGE SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 1999

	Notes	£	1999 £	£	1998 £
FIXED ASSETS	2				
Tangible assets			29,376		8,837
CURRENT ASSETS					
Debtors		59,299		49,300	
Cash at bank and in hand		751		746	
		<u>60,050</u>		<u>50,046</u>	
CREDITORS: amounts falling due within one year	3	<u>(87,297)</u>		<u>(76,173)</u>	
NET CURRENT LIABILITIES			(27,247)		(26,127)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,129</u>		<u>(17,290)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			2,029		(17,390)
TOTAL SHAREHOLDERS' FUNDS			<u>2,129</u>		<u>(17,290)</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Approved on 9th March 2000 and signed by:


W V Bullen
Director

CHICHESTER HAULAGE SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1999

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 November 1998	17,173
Additions	23,548
At 31 October 1999	40,721
Depreciation:	
At 1 November 1998	8,336
Charge for year	3,009
At 31 October 1999	11,345
Net book value:	
At 31 October 1999	29,376
At 31 October 1998	8,837

3. SHARE CAPITAL

	1999 £	1998 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	100	100