

CHICHESTER HAULAGE SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2003

Payne Sherlock
Chartered Accountants



CHICHESTER HAULAGE SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		48,868		41,671
Current assets					
Debtors		120,073		121,503	
Cash at bank and in hand		36		36	
		<u>120,109</u>		<u>121,539</u>	
Creditors: amounts falling due within one year		<u>(166,640)</u>		<u>(138,304)</u>	
Net current liabilities			<u>(46,531)</u>		<u>(16,765)</u>
Total assets less current liabilities			2,337		24,906
Creditors: amounts falling due after more than one year			<u>(10,081)</u>		<u>(463)</u>
			<u>(7,744)</u>		<u>24,443</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(7,844)		24,343
Shareholders' funds			<u>(7,744)</u>		<u>24,443</u>

CHICHESTER HAULAGE SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2003

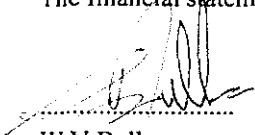
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on

10 May 2004


W V Bullen
Director

CHICHESTER HAULAGE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	Over the period of the lease
Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 November 2002	64,088
Additions	27,997
Disposals	(9,175)
	<hr/>
At 31 October 2003	82,910
	<hr/>
Depreciation	
At 1 November 2002	22,417
On disposals	(1,835)
Charge for the year	13,460
	<hr/>
At 31 October 2003	34,042
	<hr/>
Net book value	
At 31 October 2003	48,868
	<hr/>
At 31 October 2002	41,671
	<hr/>

3 Share capital

	2003 £	2002 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>

CHICHESTER HAULAGE SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2003**

4 Transactions with directors

At 31 October 2003 there was an amount of £2,763 owed by W V Bullen to the company (2002: £5,072).