

**Chelsea Village Limited**

**Company Number 2536231**

**Abbreviated Accounts For The  
Year Ended 30th June 1992**



Chelsea Village Limited

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FOR THE YEAR ENDED 30th JUNE 1992

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Report of the Auditors  
To the Directors of Chelsea Village Limited  
Under Schedule 8 Paragraph 8 of The Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of the company, for the year ended 30th June 1992. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 & 247 of the Companies Act 1985 to the exemptions conferred by Part I of Schedule 8 to that Act in respect of the year ended 30th June 1992 and the abbreviated accounts on pages 2 to 4 have been prepared in accordance with that Schedule.

On 27th January 1993 we reported, as auditors of Chelsea Village Limited to the members on the full financial statements prepared under Section 226 of The Companies Act 1985 for the year ended 30th June 1992 and our audit report was as follows:

We have audited the financial statements on pages 3 to 8 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30th June 1992 and of its loss for the year then ended and have been properly prepared in accordance with The Companies Act 1985.

*Hargreaves, Brown & Benson*

Hargreaves, Brown & Benson  
Chartered Accountants  
Registered Auditor

Colne,  
Lancashire.

15th April 1993

Chelsea Village Limited

BALANCE SHEET  
AS AT 30th JUNE 1992

	<u>Notes</u>	£	<u>1992</u> £	£	<u>1991</u> £
FIXED ASSETS					
Investments	2		641,490		-
CREDITORS - amounts falling due within one year		(641,903)		-	
NET CURRENT (LIABILITIES)/ASSETS			(641,903)		-
			£ (413)		£ -

CAPITAL AND RESERVES

Called up share capital	3		100		-
Profit and loss account			(513)		-
			£ (413)		£ -

Advantage is taken of the exemptions conferred by Part I of Schedule 8 to The Companies Act 1985. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has fulfilled the qualifications for a small sized company specified in Sections 246 and 247.

K.W. Bates

15th April 1993

Chelsea Village LimitedNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30th JUNE 1992**1. ACCOUNTING POLICIES****Accounting conventions**

The financial statements have been prepared in accordance with the historical cost convention.

The principal accounting policies which the directors have adopted within that convention are set out below.

The accounts comply with the currently applicable Statements of Standard Accounting Practice.

**2. FIXED ASSET INVESTMENTS**

Investments in subsidiary undertakings:

£

Shares at cost

At 1st July 1991

Additions

Amounts written off in the year

-  
642,003  
(513)

At 30th June 1992

£ 641,490

Chelsea Village Limited

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30th JUNE 1992

3. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
	<u>£</u>	<u>1992</u> <u>£</u>	<u>1991</u> <u>£</u>
Ordinary shares of £1 each	1,000	100	-

During the year 98 ordinary shares of £1 each were issued at par in consideration for cash. A call was also made on the 2 subscribers shares already in issue.

4. GROUP ACCOUNTS

The company is entitled under section 248 (1) and (2) of the Companies Act 1989 to exemption from preparing group accounts on the basis that the group headed by this company qualifies as a small group and is not an ineligible group.

Subsidiary companies, all registered in England and all of which are 100% owned, together with the aggregate of capital and reserves at 30th June 1992 and profit or (loss) for the year ended on that date are as follows:-

	<u>Capital and Reserves</u> <u>£</u>	<u>Profit/ (Loss)</u> <u>£</u>
Abbeyriver Limited	(627,608)	(628,021)
Arthur Brown (Fulham) Limited	656,883	15,393
Chelsea Football Club Limited	390	290

5. ULTIMATE HOLDING COMPANY

The directors consider Mayflower Securities Limited, incorporated in the British Virgin Islands, to be the ultimate holding company.