

2535190

EUROPEAN MALT COMPANY LIMITED

ACCOUNTS

YEAR TO 31 AUGUST 2006

THURSDAY



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COMPANIES HOUSE

EUROPEAN MALT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR TO 31 AUGUST 2006

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EUROPEAN MALT COMPANY LIMITED

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COMPANY INFORMATION

YEAR TO 31 AUGUST 2006

Directors Mr T W Swann and Mrs S K Swann

Company secretary Mrs S K Swann

Registered office 107 Beccles Drive ,
Barking,
Essex,
IG11 9HY

Company number 2535190

Bankers Lloyds Bank plc,
Haywards Heath (301830) Branch,
99 South Road ,
West Sussex,
RH16 4ND

Date of incorporation 25 , August 1990

NOTES TO FINANCIAL STATEMENTS

YEAR TO 31 AUGUST 2006

1 ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Depreciation

Assets have been depreciated over their estimated useful economic lives as follows

25% per annum straight line on equipment , and
25% per annum straight line on the motor vehicles

(c) Turnover

Turnover does not include VAT

2 SHARE CAPITAL

Authorised amounts to £250,000 ordinary shares of £1 each

Allotted , issued and fully paid shares amounts to two (2) shares of £1 each

3 PROFIT & LOSS

A loss of £93 was made for the year to 31 August 2006

There was no recognised gains or losses other than the loss for the year to 31 August 2006 as shown in these financial statements

4 CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 August 2006

5 GOING CONCERN

The directors will continue to give their financial support to the company
The directors loans will not be completely repaid back to the directors until it is financially prudent to do so from the creditors point of view

6 DEFERRED TAX

The Financial Reporting Standard for Small Entities (FRSSE) requires a full provision for deferred tax to be made, where material, for accounting periods ending on or after 23 January 2002 A full provision has been made at 19%

BALANCE SHEET AS AT 31 AUGUST 2006

	31 08 06	31 08 06	31 08 05	31 08 05
	£	£	£	£
<u>FIXED ASSETS</u>	3,602		6,750	
Depreciation	<u>1,623</u>		<u>4,305</u>	
Net Book Value		1,979		2,445
<u>CURRENT ASSETS</u>				
Stock	0		0	
Prepayments	95		116	
Debtors	426		0	
Bank	308		0	
VAT account	<u>0</u>		<u>0</u>	
	<u>829</u>		<u>116</u>	
 CREDITORS amounts falling due within 12 months	 <u>3,987</u>	 -3,158	 <u>3,665</u>	 -3,549
 PROVISIONS FOR LIABILITIES AND CHARGES (Deferred Tax)	 Note 6	 -70		 -52
 <u>NET ASSETS / (LIABILITIES)</u>		 <u>-1,249</u>		 <u>-1,156</u>
 <u>CAPITAL & RESERVES</u>				
Called up & allotted share capital (Note 2)		2		2
Profit & loss account (Note 4)		-1,251		-1,158
Shareholders' funds		<u>-1249</u>		<u>-1156</u>

The undertaking of the director in relation to these accounts are stated on page 5

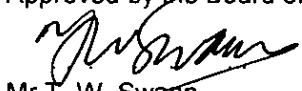
BALANCE SHEET AS AT 31 AUGUST 2006


UNDERTAKING BY THE DIRECTORS

The directors confirm that

- (a) for the year to 31 August 2006 the company was entitled to exemption from audit under sub-section (1) of Section 249 A of the Companies Act 1995,
- (b) no member or members have requested an audit of the accounts for the year to 31 August 2006 under the provisions of Section 249 B (2) of the Companies Act 1985,
- (c) they acknowledge their responsibility for
 - (i) ensuring the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,
 - and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2006 and of its loss for the year to 31 August 2006 in accordance with the requirements of Section 226 of the Companies Act 1985 , and which otherwise comply with the requirements of the Act relating to accounts , so far as applicable to the company ,
- (d) these accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Small Entities (effective January 2005)

Approved by the Board on


Mr T W Swann
(Director)

09-06-07

Mrs S K Swann
(Director)

Dated 09-06-2007

Dated 09-06-2007