

ROC

COMPANY REGISTRATION NUMBER 02535126

32/34 STOCKWELL PARK CRESCENT LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 2001



DALY, HOGGETT & CO.

Chartered Accountants
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London
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32/34 STOCKWELL PARK CRESCENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2001

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32/34 STOCKWELL PARK CRESCENT LIMITED

ABBREVIATED BALANCE SHEET

YEAR ENDED 31ST DECEMBER 2001

	Note	2001 £	£	2000 £	£
FIXED ASSETS	2				
Tangible assets			27,841		27,841
CURRENT ASSETS					
Debtors		1,170		1,501	
Cash at bank and in hand		5,900		5,179	
		<u>7,070</u>		<u>6,680</u>	
CREDITORS: Amounts falling due within one year		<u>(34,554)</u>		<u>(34,164)</u>	
NET CURRENT LIABILITIES			<u>(27,484)</u>		<u>(27,484)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>357</u>		<u>357</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		8		8
Share premium account			<u>349</u>		<u>349</u>
SHAREHOLDERS' FUNDS			<u>357</u>		<u>357</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

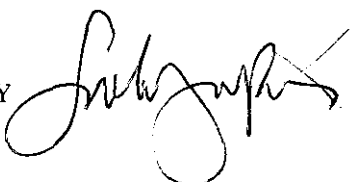
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 23rd September 2002 and are signed on their behalf by:

S BESLY



The notes on page 2 form part of these financial statements.

32/34 STOCKWELL PARK CRESCENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 2001

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention,.

(b) Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

(c) Turnover

Turnover for the year comprises of management fees receivable.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2001 and 31st December 2001	<u>27,841</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31st December 2001	<u>27,841</u>
At 31st December 2000	<u>27,841</u>

3. SHARE CAPITAL

Authorised share capital:

	2001 £	2000 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2001 £	2000 £
Ordinary share capital brought forward	8	7
Issue of ordinary shares	<u>-</u>	<u>1</u>
	<u>8</u>	<u>8</u>