

32/34 STOCKWELL PARK CRESCENT LTD

Registered Number: 02535126

**Financial Statements for the
Year ended 31st December 2015**

THURSDAY



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COMPANIES HOUSE

32/34 STOCKWELL PARK CRESCENT LTD
Registered Number: 02535126

The Directors' Report
Year ended 31st December 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2015.

PRINCIPAL ACTIVITIES

The principal activities of the company during the year were those of a residents' property management company.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served during the year were as follows:

NF Goldie
S Besly
Mari Campbell
Dominic Bevacqua
Kevin Ball

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 5, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office
Myrtle Cottage
Wood Lane
Bramdean
Hampshire SO24 0JN

Signed by order of the directors



Kevin Ball
Director

18th September 2016

32/34 STOCKWELL PARK CRESCENT LTD
Registered Number: 02535126

Profit and Loss Account

Year ended 31st December 2015

	2015	2014
	£	£
TURNOVER	25,461	23,918
Administrative Expenses	(25,461)	(23,918)
	-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	-	-
Tax on profit on ordinary activities	-	-
	-----	-----
RETAINED PROFIT FOR THE FINACIAL YEAR	-	-
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The company has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the company are classed as continuing.

The notes on pages 5 and 6 form part of these financial statements.

32/34 STOCKWELL PARK CRESCENT LIMITED**Registered Number: 02535126****Balance Sheet****Year ended 31st December 2015**

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible Assets	3	27,841	27,841
CURRENT ASSETS			
Cash at bank		7,369	3,105
TOTAL ASSETS		35,210	30,946
CURRENT LIABILITIES Amounts falling due within one year	4	<u>(34,853)</u>	<u>(30,589)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>357</u>	<u>357</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	8	8
Share Premium Account		<u>349</u>	<u>349</u>
SHAREHOLDERS' FUNDS	7	<u>357</u>	<u>357</u>

For the year ending 31st December 2015 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These financial statements were approved by the directors on 18th September, 2016 and are signed on their behalf by:



Kevin Ball
Director

The notes on pages 5 and 6 form part of these financial statements.

32/34 STOCKWELL PARK CRESCENT LIMITED
Registered Number: 02535126

Notes to the Financial Statements

Year ended 31st December 2015

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

(b) Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

(c) Turnover

Turnover for the year comprises of management fees receivable.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2015 £	2014 £
Directors' emoluments	-	-

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 st January 2015 and 31 st December 2015	27,841
DEPRECIATION	-
NET BOOK VALUE	
At 31 st December 2015	<u>27,841</u>
At 31 st December 2014	<u>27,841</u>

4. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Other creditors	<u>34,853</u>	<u>30,589</u>

32/34 STOCKWELL PARK CRESCENT LIMITED
Registered Number: 02535126

Notes to the Financial Statements (continued)

Year ended 31st December 2015

5. RELATED PARTY TRANSACTIONS

Other creditors (£34,853) is the amount due to the tenants and represents the amounts contributed by tenants in excess of the actual costs incurred and includes the tenants contributions for the purchase by the company of the freehold to the property in the sum of £27,841.

6. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Ordinary share capital brought forward	8	8
Issue of ordinary shares	-	-
	<u>8</u>	<u>8</u>

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015 £	2014 £
Net addition to funds	-	-
Opening shareholders' equity funds	<u>357</u>	<u>357</u>
Closing shareholders' equity funds	<u>357</u>	<u>357</u>

32/34 STOCKWELL PARK CRESCENT LIMITED

Registered Number: 02535126

Management Information

Year ended 31st December 2015

The following pages do not form part of the statutory financial statements.

32/34 STOCKWELL PARK CRESCENT LIMITED
Registered Number: 02535126

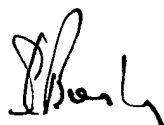
Accountants' Report to the Directors

Year ended 31st December 2015

As described on the balance sheet, the directors of the company are responsible for the preparation of the accounts for the year ended 31st December 2015, set out on pages 3 to 6.

For the year ending 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



SARAH BESLY
Myrtle Cottage
Wood Lane
Bramdean
Hampshire SO24

18th September, 2016

32/34 STOCKWELL PARK CRESCENT LIMITED

Detailed Profit and Loss Account

Year ended 31st December 2015

	2015		2014	
	£	£	£	£
TURNOVER		25,461		23,918
OVERHEADS				
Light and heat	67		70	
Insurance	6,737		3,884	
Repairs and maintenance	10,685		8,484	
Pool expenses	6,584		9,674	
Secretarial/Professional fees	860		1,170	
Accountancy	426		530	
Bank charges	102		<u>106</u>	
		(25,461)		<u>(23,918)</u>
PROFIT ON ORDINARY ACTIVITIES		-		-