

**32/34 STOCKWELL PARK CRESCENT LTD**

**Registered Number: 02535126**

**Amended Financial Statements for the**

**Year ended 31<sup>st</sup> December 2014**

THURSDAY



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COMPANIES HOUSE

## **32/34 STOCKWELL PARK CRESCENT LTD**

### **The Directors' Report Year ended 31<sup>st</sup> December 2014**

The directors present their report and the unaudited financial statements of the company for the year ended 31<sup>st</sup> December 2014

Note that these are amended final statutory financial statements for the year ended 2014 and replace the original set of financial statements filed at Companies House, dated 19<sup>th</sup> September 2015. The original financial statements contained an arithmetic error on the balance sheet and an incorrect value in note 5, both of which have been subsequently corrected. The amended financial statements have been prepared as at the date of the original accounts, being 19<sup>th</sup> September 2015, and not as at the date of the revision, and accordingly do not deal with events between these two dates.

#### **PRINCIPAL ACTIVITIES**

The principal activities of the company during the year were those of a residents' property management company.

#### **THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served during the year were as follows:

NF Goldie  
S Besly  
Mari Campbell  
Dominic Bevacqua  
Kevin Ball

#### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 5, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office  
Myrtle Cottage  
Wood Lane  
Bramdean  
Hampshire SO24 0JN

Signed by order of the directors



Kevin Ball  
Director  
20<sup>th</sup> April 2016

**32/34 STOCKWELL PARK CRESCENT LTD**

**Profit and Loss Account**

**Year ended 31<sup>st</sup> December 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>23,918</b>	<b>13,582</b>
Administrative Expenses	(23,918)	(13,582)
	-----	-----
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	-	-
Tax on profit on ordinary activities	-	-
	-----	-----
<b>RETAINED PROFIT FOR THE FINACIAL YEAR</b>	-	-
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The company has no recognised gains or losses other than the results for the year as set out above  
All of the activities of the company are classed as continuing

**The notes on pages 5 and 6 form part of these financial statements.**

# 32/34 STOCKWELL PARK CRESCENT LIMITED

## Balance Sheet

Year ended 31<sup>st</sup> December 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible Assets	3	27,841	27,841
<b>CURRENT ASSETS</b>			
Cash at bank		3,105	9,612
<b>TOTAL ASSETS</b>		30,946	37,453
<b>CURRENT LIABILITIES</b> Amounts falling due within one year	4	(30,589)	(37,096)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>357</u>	<u>357</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	8	8
Share Premium Account		<u>349</u>	<u>349</u>
<b>SHAREHOLDERS' FUNDS</b>	7	<u>357</u>	<u>357</u>

For the year ending 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These financial statements were approved by the directors on 20<sup>th</sup> April 2016 and are signed on their behalf by



Kevin Ball  
Director

The notes on pages 5 and 6 form part of these financial statements.

# **32/34 STOCKWELL PARK CRESCENT LIMITED**

## **Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2014**

### **1. ACCOUNTING POLICIES**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention

#### **(b) Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

#### **(c) Turnover**

Turnover for the year comprises of management fees receivable

### **2. OPERATING PROFIT**

Operating profit is stated after charging

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Directors' emoluments	-	-

### **3. TANGIBLE FIXED ASSETS**

**Freehold  
Property  
£**

#### **COST**

At 1<sup>st</sup> January 2014 and 31<sup>st</sup> December 2014

27,841

#### **DEPRECIATION**

-

#### **NET BOOK VALUE**

At 31<sup>st</sup> December 2014

27,841

At 31<sup>st</sup> December 2013

27,841

### **4. CREDITORS: Amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>30,589</u>	<u>37,096</u>

## **32/34 STOCKWELL PARK CRESCENT LIMITED**

### **Notes to the Financial Statements (continued)**

**Year ended 31<sup>st</sup> December 2014**

#### **5. RELATED PARTY TRANSACTIONS**

Other creditors (£30,589) is the amount due to the tenants and represents the amounts contributed by tenants in excess of the actual costs incurred and includes the tenants contributions for the purchase by the company of the freehold to the property in the sum of £27,841

#### **6. SHARE CAPITAL**

##### **Authorised share capital:**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>
Ordinary share capital brought forward	<b>8</b>	<b>8</b>
Issue of ordinary shares	<b>-</b>	<b>-</b>
	<u><b>8</b></u>	<u><b>8</b></u>

#### **7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Net addition to funds	<b>-</b>	<b>-</b>
Opening shareholders' equity funds	<u><b>357</b></u>	<u><b>357</b></u>
Closing shareholders' equity funds	<u><b>357</b></u>	<u><b>357</b></u>

**32/34 STOCKWELL PARK CRESCENT LIMITED**

**Management Information**

**Year ended 31<sup>st</sup> December 2014**

**The following pages do not form part of the statutory financial statements.**

**32/34 STOCKWELL PARK CRESCENT LIMITED**

**Accountants' Report to the Directors**

**Year ended 31<sup>st</sup> December 2014**

As described on the balance sheet, the directors of the company are responsible for the preparation of the accounts for the year ended 31<sup>st</sup> December 2014, set out on pages 3 to 6

For the year ending 31<sup>st</sup> December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me

SARAH BESLY  
Myrtle Cottage  
Wood Lane  
Bramdean  
Hampshire SO24

19<sup>th</sup> September, 2015



# **32/34 STOCKWELL PARK CRESCENT LIMITED**

## **Detailed Profit and Loss Account**

**Year ended 31<sup>st</sup> December 2014**

	2014		2013	
	£	£	£	£
<b>TURNOVER</b>		<b>23,918</b>		<b>13,582</b>
<b>OVERHEADS</b>				
Light and heat	70		278	
Insurance	3,884		3,569	
Repairs and maintenance	8,484		1,701	
Pool expenses	9,674		6,831	
Secretarial/Professional fees	1,170		600	
Accountancy	530		523	
Bank charges	<u>106</u>		<u>80</u>	
		<b><u>(23,918)</u></b>		<b><u>(13,582)</u></b>
<b>PROFIT ON ORDINARY ACTIVITIES</b>	-		-	