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32/34 STOCKWELL PARK CRESCENT LTD**The Directors' Report
Year ended 31st December 2009**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st December 2009.

PRINCIPAL ACTIVITIES

The principal activities of the company during the year were those of a residents' property management company.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

| | Ordinary Shares of £1 each | |
|------------------|--------------------------------------|--------------------------------------|
| | At 31 st December 2009 | At 31 st December 2008 |
| Jan Critchley | | 1 |
| NF Goldie | 1 | 1 |
| S Besly | 1 | 1 |
| Vivien Cross | 1 | 1 |
| Mari Campbell | 1 | |
| Dominic Bevacqua | 1 | |

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 4, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Registered Office
Lindsay Cottage
East Street
Hambleton
Hampshire PO7 4RX

Signed by order of the directors



N GOLDIE
Director

Approved by the directors on 1st September, 2010

TUESDAY



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21/09/2010
COMPANIES HOUSE

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32/34 STOCKWELL PARK CRESCENT LTD

Profit and Loss Account

Year ended 31st December 2009

| | 2009 | 2008 |
|--|---------------|---------------|
| | £ | £ |
| TURNOVER | 16,323 | 27,275 |
| Administrative Expenses | 16,323 | 27,275 |
| | ----- | ----- |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | - | - |
| Tax on profit on ordinary activities | - | - |
| | ----- | ----- |
| RETAINED PROFIT FOR THE FINACIAL YEAR | - | - |
| | ----- | ----- |

The company has no recognised gains or losses other than the results for the year as set out above
All of the activities of the company are classed as continuing

The notes on pages 4 to 5 form part of these financial statements.

32/34 STOCKWELL PARK CRESCENT LIMITED

Balance Sheet

Year ended 31st December 2009

| | Note | 2009 £ | 2008 £ |
|--|------|---------------|---------------|
| £ | | | |
| FIXED ASSETS | | | |
| Tangible Assets | 3 | 27,841 | 27,841 |
| CURRENT ASSETS | | | |
| Debtors | 4 | 0 | 0 |
| Cash at bank | | 4,261 | 2,393 |
| TOTAL ASSETS | | 31,102 | 30,234 |
| CURRENT LIABILITIES Amounts falling due within one year | 5 | <u>30,745</u> | <u>29,877</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>357</u> | <u>357</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 7 | 8 | 8 |
| Share Premium Account | | <u>349</u> | <u>349</u> |
| SHAREHOLDERS' FUNDS | 8 | <u>357</u> | <u>357</u> |

For the year ending 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These financial statements were approved by the directors on 1st September, 2010 and are signed on their behalf by



N GOLDIE

The notes on pages 4 and 5 form part of these financial statements.

32/34 STOCKWELL PARK CRESCENT LIMITED

Notes to the Financial Statements

Year ended 31st December 2009

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention

(b) Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

(c) Turnover

Turnover for the year comprises of management fees receivable

2. OPERATING PROFIT

Operating profit is stated after charging

| | 2009 | 2008 |
|-----------------------|------|------|
| | £ | £ |
| Directors' emoluments | - | - |

3. TANGIBLE FIXED ASSETS

Freehold Property
£

COST

At 1st January 2009 and 31st December 2009

30,745

DEPRECIATION

-

NET BOOK VALUE

At 31st December 2009

30,745

At 31st December 2008

30,745

4. DEBTORS

| | 2009 | 2008 |
|---------------|------|------|
| | £ | £ |
| Other debtors | - | - |
| Prepayments | - | - |

5. CREDITORS: Amounts falling due within one year

| | 2009 | 2008 |
|-----------------|---------------|---------------|
| Other creditors | <u>30,745</u> | <u>29,877</u> |

6. RELATED PARTY TRANSACTIONS

Other creditors (£30,745) is the amount due to the tenants and represents the amounts contributed by tenants in excess of the actual costs incurred and includes the tenants contributions for the purchase by the company of the freehold to the property in the sum of £27,841

7. SHARE CAPITAL

Authorised share capital:

| | 2009 | | 2008 |
|--|------------|---|------------|
| | £ | | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | | <u>100</u> |
| | 2009 | | 2008 |
| | £ | £ | |
| Ordinary share capital brought forward | 8 | | 8 |
| Issue of ordinary shares | - | | - |
| | <u>8</u> | | <u>8</u> |

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

| | 2009 | | 2008 |
|---|------------|----------|------------|
| | £ | £ | £ |
| New equity share capital subscribed | - | - | - |
| Premium on new share capital subscribed | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| Net addition to funds | - | - | - |
| Opening shareholders' equity funds | <u>357</u> | | <u>357</u> |
| Closing shareholders' equity funds | <u>357</u> | | <u>357</u> |

32/34 STOCKWELL PARK CRESCENT LIMITED

Management Information

Year ended 31st December 2009

The following pages do not form part of the statutory financial statements.

32/34 STOCKWELL PARK CRESCENT LIMITED

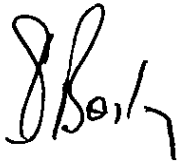
Accountants' Report to the Directors

Year ended 31st December 2009

As described on the balance sheet, the directors of the company are responsible for the preparation of the accounts for the year ended 31st December 2009, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me



SARAH BESLY
Lindsay Cottage
East Street
Hambleton
Hampshire PO7 4RX

1st September 2010

32/34 STOCKWELL PARK CRESCENT LIMITED

Detailed Profit and Loss Account

Year ended 31st December 2009

| | 2009 | | 2008 | |
|--------------------------------------|-----------|---------------|------|---------------|
| | £ | £ | £ | £ |
| TURNOVER | | | | 27,275 |
| | | 16,323 | | |
| OVERHEADS | | | | 90 |
| Light and heat | 103 | | | 2,086 |
| Insurance | 2,168 | | | 17,792 |
| Repairs and maintenance | 4,934 | | | 6,437 |
| Pool expenses | 7,966 | | | 535 |
| Secretarial/Professional fees | 550 | | | 335 |
| Accountancy | 518 | | | 0 |
| Bank charges | <u>84</u> | | | |
| | | <u>16,323</u> | | <u>27,275</u> |
| PROFIT ON ORDINARY ACTIVITIES | | - | | - |