REGISTERED NUMBER: 02535020 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

AGRICULTURAL AND MOBILE AIRCONDITIONING LIMITED

AGRICULTURAL AND MOBILE AIRCONDITIONING
LIMITED (REGISTERED NUMBER: 02535020)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

AGRICULTURAL AND MOBILE AIRCONDITIONING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTOR:	D W R Bruce
SECRETARY:	Mrs R A Lewis
REGISTERED OFFICE:	Unit 19 Springmill Industrial Estate Avening Road Nailsworth Gloucestershire GL6 0BS
REGISTERED NUMBER:	02535020 (England and Wales)
ACCOUNTANTS:	Shiner Mitchell Fisher & Co Ltd Smith House George Street Nailsworth Stroud Gloucestershire GL6 0AG

AGRICULTURAL AND MOBILE AIRCONDITIONING LIMITED (REGISTERED NUMBER: 02535020)

BALANCE SHEET
30 NOVEMBER 2021

		30.11.21		30.11.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		11,396		17,291
CURRENT ASSETS					
Stocks		455,323		470,412	
Debtors	5	72,833		119,959	
Cash at bank		552,673		560,901	
		1,080,829		1,151,272	
CREDITORS					
Amounts falling due within one year	6	103,402		171,840	
NET CURRENT ASSETS			977,427		979,432
TOTAL ASSETS LESS CURRENT LIABILITIES			988,823		996,723
PROVISIONS FOR LIABILITIES			1,938		3,008
NET ASSETS			986,885		993,715
CAPITAL AND RESERVES					
Called up share capital			17,327		17,327
Share premium			26,220		26,220
Capital redemption reserve			29,323		29,323
Retained earnings			914,015		920,845
SHAREHOLDERS' FUNDS			986,885		993,715

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 July 2022 and were signed by:

Mrs R A Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. STATUTORY INFORMATION

Agricultural and Mobile Airconditioning Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 7) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 December 2020	111,340
Additions	4,664
Disposals	(5,309)
At 30 November 2021	110,695
DEPRECIATION	
At 1 December 2020	94,049
Charge for year	10,322
Eliminated on disposal	(5,072)
At 30 November 2021	99,299
NET BOOK VALUE	
At 30 November 2021	11,396
At 30 November 2020	17,291

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Trade debtors	47,672	91,706
Other debtors	25,161	28,253
	72,833	119,959

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Trade creditors	51,622	96,816
Taxation and social security	13,623	25,335
Other creditors	38,157	49,689
	103,402	171,840

7. ULTIMATE CONTROLLING PARTY

The controlling party is D W R Bruce.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.