

16 AUG 2012

Agricultural and Mobile Air Conditioning Ltd

Abbreviated (Unaudited) accounts

For the year ended 30th November 2011

Company No 2535020 (England and Wales)

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Agricultural and Mobile Air Conditioning Ltd
Abbreviated Balance Sheet
as at 30th November 2011

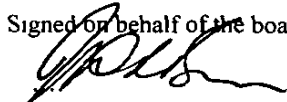
	Notes	2011 £	2010 £
Tangible Fixed Assets	2	30006	23880
Current Assets			
Stock and Work in Progress		247504	245946
Debtors	3	184692	94842
Cash at Bank and in Hand		90871	200592
		<u>523067</u>	<u>541380</u>
Creditors amounts falling due within one year	4	(145790)	(171064)
Net current assets		<u>377277</u>	<u>370316</u>
		<u>407283</u>	<u>394196</u>
Creditors amounts falling due within one year	4	-	-
Provisions for liabilities and charges		(3300)	(1469)
Total Assets less Current Liabilities		<u>403983</u>	<u>392727</u>
Capital and reserves			
Called Up Share Capital	5	46650	46650
Share Premium Account		26220	26220
Profit and Loss Account		331113	319857
Shareholders Funds		<u>403983</u>	<u>392727</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime under Part 15 of Companies Act 2006

For the financial year ended 30th November 2011 the company was entitled to exemption from audit under s 477 Companies Act 2006 and no notice has been deposited under s 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The directors acknowledge their responsibilities for complying within the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Signed on behalf of the board of directors


D W R Bruce
Director

Approved by the board 15th August 2012

Agricultural and Mobile Air Conditioning Ltd

Notes to the abbreviated accounts
for the year ended 30th November 2011

I Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cashflow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under Financial Reporting Standard 1 Cash flow statements/Financial Reporting standard for smaller Entities (effective April 2008))

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Leasehold Improvements	over term of lease
Plant & Equipment	15% on written down value
Motor Vehicle	25% on written down value
Tools & Equipment	25% straight line basis
Office Equipment	15/25% on written down value

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included into the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

Agricultural and Mobile Air Conditioning Ltd

Notes to the abbreviated accounts
For the year ended 30th November 2011

2	Tangible Fixed Assets	Total £
	Balance at 1 st December 2010	160590
	Additions	17706
	Disposals	(3850)
	At 30 th November 2011	<u>174446</u>
	Depreciation	
	Balance at 1 st December 2010	136710
	Provision for the year	11580
	Released on Disposal	(3850)
	At 30 th November 2011	<u>144440</u>
	Net book value	
	At 30 th November 2011	<u>30006</u>
	At 30 th November 2010	<u>23880</u>
3	Debtors	
	All debtors are due and payable within one year	
4	Creditors	
	None of the creditors are secured on the company's assets	
5	Called Up Share Capital	
	Authorised	
	Ordinary Shares of £1 each	<u>£1000000</u>
	Allotted Called Up and Fully Paid	
	Ordinary Shares of £1 each	<u>£46650</u>