

K.C. ENGINEERING SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3

K.C. ENGINEERING SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2019

Directors: K G Charnock
Mrs J Charnock

Secretary: Mrs J Charnock

Registered office: 2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

Business address: 8 Brookside Gardens
Yockleton
Shrewsbury
Shropshire
SY5 9PS

Registered number: 02534405

Accountants: Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

BALANCE SHEET
31 DECEMBER 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	4		740		4,280
Current assets					
Debtors	5	15,180		18,048	
Cash at bank		<u>707</u>		<u>6,251</u>	
		15,887		24,299	
Creditors					
Amounts falling due within one year	6	<u>13,295</u>		<u>25,044</u>	
Net current assets/(liabilities)			<u>2,592</u>		<u>(745)</u>
Total assets less current liabilities			<u>3,332</u>		<u>3,535</u>
Capital and reserves					
Called up share capital	7		100		100
Retained earnings			<u>3,232</u>		<u>3,435</u>
Shareholders' funds			<u>3,332</u>		<u>3,535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 March 2020 and were signed on its behalf by:

K G Charnock - Director

Mrs J Charnock - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. Statutory information

K.C. Engineering Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was 2 (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Totals £
Cost			
At 1 January 2019	15,905	6,809	22,714
Additions	-	600	600
Disposals	-	(6,809)	(6,809)
At 31 December 2019	<u>15,905</u>	<u>600</u>	<u>16,505</u>
Depreciation			
At 1 January 2019	15,520	2,914	18,434
Charge for year	95	150	245
Eliminated on disposal	-	(2,914)	(2,914)
At 31 December 2019	<u>15,615</u>	<u>150</u>	<u>15,765</u>
Net book value			
At 31 December 2019	<u>290</u>	<u>450</u>	<u>740</u>
At 31 December 2018	<u>385</u>	<u>3,895</u>	<u>4,280</u>

5. Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	9,903	16,585
Director's current account	3,703	-
Prepayments	1,574	1,463
	<u>15,180</u>	<u>18,048</u>

6. Creditors: amounts falling due within one year

	2019 £	2018 £
Payments on account	7,966	-
Corporation tax payable	783	1,679
VAT	3,246	4,329
Director's current account	-	17,736
Accrued expenses	1,300	1,300
	<u>13,295</u>	<u>25,044</u>

7. Called up share capital**Allotted, issued and fully paid:**

Number:	Class:	Nominal value: £1	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

8. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019 £	2018 £
K G Charnock		
Balance outstanding at start of year	(17,736)	(20,724)
Amounts advanced	21,439	12,988
Amounts repaid	-	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,703</u>	<u>(17,736)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.