A.B. STUDIOS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

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A.B. STUDIOS LIMITED

Company registered number: 02533805

ABBREVIATED BALANCE SHEET

AT 31 August 2016

	Note		2016	*2015*
		£	£	£
FIXED ASSETS				
Tangible Assets	2		**70,778**	*70,807*
CURRENT ASSETS				
Debtors falling due within one year		**50,514**		*50,000*
Cash at bank and in hand		**2,267**		*2,030*
		52,781		*52,030*
CREDITORS: Amounts falling due within one year		**10,627**		*10,627*
NET CURRENT ASSETS			**42,154**	*41,403*
NET ASSETS			**£112,932**	*£112,210*
CAPITAL AND RESERVES				
Called up share capital	3		**100**	*100*
Profit and loss account			**112,832**	*112,110*
SHAREHOLDERS' FUNDS			**£112,932**	*£112,210*

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 25 January 2017

A Berry, Director

The notes on pages 2 to 3 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2016
	£
Cost	
At 01 September 2015	145,802
At 31 August 2016	145,802
Depreciation	
At 01 September 2015	74,995
For the year	29
At 31 August 2016	75,024
Net Book Amounts	
At 31 August 2016	£70,778

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£100	*£100*

4. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of ... incorporated in ... registered in England and Wales.

5. RELATED PARTIES

Directors' loans (eg debtors)
Directors' material interests (eg tranactions with directors)
Controlling parties.