Registered Number 02533805

A.B. STUDIOS LIMITED

Abbreviated Accounts

31 August 2010

A.B. STUDIOS LIMITED **Registered Number 02533805**

Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		77,739		80,071
Total fixed assets			77,739		80,071
Current assets					
Debtors		72,168		72,168	
Cash at bank and in hand		1,514		1,453	
Total current assets		73,682		73,621	
Creditors: amounts falling due within one year		(15,993)		(11,805)	
Net current assets			57,689		61,816
Total assets less current liabilities			135,428		141,887
Total net Assets (liabilities)			135,428		141,887
Capital and reserves					
Called up share capital			100		100
Profit and loss account			135,328		141,787
Shareholders funds			135,428		141,887

a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2011

And signed on their behalf by:
Mr. A.L. Berry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Straight Line
Plant and Machinery	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2009	145,802
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	145,802
Depreciation	
At 31 August 2009	65,731
Charge for year	2,332
on disposals	
At 31 August 2010	68,063
Net Book Value	
At 31 August 2009	80,071
At 31 August 2010	77,739