

564 BATH ROAD (MANAGEMENT COMPANY)
LIMITED

FINANCIAL STATEMENTS

31 AUGUST 2002

Registered number: 2533743



564 BATH ROAD (MANAGEMENT COMPANY) LIMITED

FINANCIAL STATEMENTS

for the year ended 31 August 2002

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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564 BATH ROAD (MANAGEMENT COMPANY) LIMITED

COMPANY INFORMATION

31 August 2002

NUMBER	2533743
DIRECTORS	A J Forder B G Sage S K Ripley C Endicott
SECRETARY	S K Ripley
REGISTERED OFFICE	564 Bath Road Brislington Bristol BS4 3LE
ACCOUNTANTS	Taxim Limited 18 High Street Thornbury Bristol BS35 2AH

DIRECTORS' REPORT

31 August 2002

The directors present their report and the financial statements for the year ended 31 August 2002.

Principal activity

The principal activity of the company continues to be that of the management of the property known as 564 Bath Road.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31 August 2002 Ordinary shares	1 September 2001 Ordinary shares
A J Forder	1	1
B G Sage	1	1
S K Ripley	1	1
C Endicott	-	1

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 - 7 have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

On behalf of the board



S K Ripley
Secretary
564 Bath Road
Brislington
Bristol
BS4 3LE

564 BATH ROAD (MANAGEMENT COMPANY) LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the directors
on the unaudited financial statements of
564 Bath Road (Management Company) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2002, set out on pages 4 - 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bristol

Taxim Limited
Accountants

564 BATH ROAD (MANAGEMENT COMPANY) LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 August 2002

	Note	2002 £	2001 £
Turnover	2	1,350	1,441
Net operating expenses			
Administrative expenses		(1,002)	(1,355)
Profit on ordinary activities before taxation		348	86
Taxation	3	-	-
Profit on ordinary activities after taxation		348	86
retained for the year	7		

Movements in reserves are shown in note 7.

564 BATH ROAD (MANAGEMENT COMPANY) LIMITED

BALANCE SHEET

at 31 August 2002

	Note	£	2002 £	£	2001 £
Current assets					
Debtors	4	3		-	
Cash at bank and in hand		1,669		1,304	
		1,672		1,304	
Creditors: amounts falling due within one year	5	(190)		(170)	
Net current assets			1,482		1,134
Total assets less current liabilities			1,482		1,134
Capital and reserves					
Called up share capital	6	4		4	
Profit and loss account	7	1,478		1,130	
Total shareholders' funds	8		1,482		1,134

continued

BALANCE SHEET
(continued)

at 31 August 2002

The directors consider that for the year ended 31 August 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements on pages 4 - 7 were approved by the board of directors on June 2003 and signed on its behalf by:

Director

A handwritten signature in black ink, appearing to be 'S. Ray' or similar, written in a cursive style.

NOTES ON FINANCIAL STATEMENTS

31 August 2002

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (2001 nil).

3 Taxation

No liability for corporation tax arises on the results for the year.

4 Debtors

	2002 £	2001 £
Amounts falling due within one year		
Other debtors	3	-
	<u>3</u>	<u>-</u>
	<u>3</u>	<u>-</u>

5 Creditors: amounts falling due within one year

	2002 £	2001 £
Other creditors	190	170
	<u>190</u>	<u>170</u>
	<u>190</u>	<u>170</u>

NOTES ON FINANCIAL STATEMENTS

31 August 2002

6 Called up share capital

	2002		2001	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary share capital	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>
Allotted, called up and fully paid				
Ordinary share capital	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

7 Profit and loss account

	2002 £
1 September 2001	1,130
Retained profit for the year	<u>348</u>
31 August 2002	<u>1,478</u>

8 Reconciliation of movements in shareholders' funds

	2002 £	2001 £
Profit for the financial year representing a Net addition to shareholders' funds	348	86
Opening shareholders' funds	<u>1,134</u>	<u>1,048</u>
Closing shareholders' funds	<u>1,482</u>	<u>1,134</u>

564 BATH ROAD (MANAGEMENT COMPANY) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

for the year ended 31 August 2002

	2002		2001	
	£	£	£	£
Turnover				
Residents' contributions		1,350		1,441
Less overheads				
Heating and lighting	36		50	
Gardening	297		181	
Repairs and renewals	(30)		438	
Insurance	406		380	
Ground rent	7		7	
Annual Return Filing fee	15		30	
Bank charges	96		99	
Accountants' fees	175		170	
		1,002		1,355
Net profit for the year		348		86