

2533442

WESTFIELD COURT PROPERTIES LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

FRIDAY



AQW2KYYE

A14

04/11/2011

298

COMPANIES HOUSE

WESTFIELD COURT PROPERTIES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8
Profit and Loss Account	11

WESTFIELD COURT PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS:

J P Boham-Cook
P Sankaran
R M De Felice

SECRETARY:

P Sankaran

REGISTERED OFFICE:

69 Victoria Road
Surrey
KT6 4NX

REGISTERED NUMBER:

2533442

AUDITORS

GKP
Chartered Accountants & Registered Auditors
First Floor, 5 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

WESTFIELD COURT PROPERTIES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the residential flats and grounds at Westfield Court, Surbiton, Surrey, which are in the common use of the residents

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report

J P Boham-Cook
P Sankaran
R M De Felice

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, GKP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

WESTFIELD COURT PROPERTIES LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2011**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J P Boham-Cook', written over a horizontal line.

J P Boham-Cook - Director

Date 20-10-2011

REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF WESTFIELD COURT PROPERTIES LIMITED

We have audited the financial statements of Westfield Court Properties Limited for the year ended 31 March 2011 on pages six to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note nine to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WESTFIELD COURT PROPERTIES LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors

Graham Keeble (Senior Statutory Auditor)
for and on behalf of Graham Keeble Partnership LLP
Chartered Accountants & Registered Auditors
First Floor
5 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

1 November 2011

WESTFIELD COURT PROPERTIES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	2011 £	2010 £
TURNOVER		61,350	55,003
Administrative expenses		<u>53,057</u>	<u>35,536</u>
OPERATING PROFIT	2	8,293	19,467
Interest receivable and similar income		<u>17</u>	<u>17</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,310	19,484
Tax on profit on ordinary activities	3	<u>-</u>	<u>4</u>
PROFIT FOR THE FINANCIAL YEAR		8,310	19,480
Retained profit brought forward		<u>76,806</u>	<u>57,327</u>
		<u>85,116</u>	<u>76,807</u>
RETAINED PROFIT CARRIED FORWARD		<u>85,116</u>	<u>76,807</u>

The notes form part of these financial statements

WESTFIELD COURT PROPERTIES LIMITED

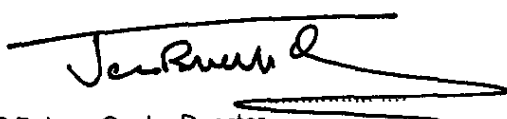
**BALANCE SHEET
31 MARCH 2011**

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	1	1
CURRENT ASSETS			
Debtors	5	12,755	7,541
Cash at bank		74,853	71,488
		87,608	79,029
CREDITORS			
Amounts falling due within one year	6	1,010	740
NET CURRENT ASSETS		86,598	78,289
TOTAL ASSETS LESS CURRENT LIABILITIES		86,599	78,290
CAPITAL AND RESERVES			
Called up share capital	7	28	28
Other reserves	8	1,455	1,455
Profit and loss account		85,116	76,807
SHAREHOLDERS' FUNDS		86,599	78,290

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
signed on its behalf by

20-10-2011 and were



J P Boham-Cook - Director

The notes form part of these financial statements

WESTFIELD COURT PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises maintenance fees and contributions receivable from flat owners

Tangible fixed assets

The freehold interest in Westfield Court, Surbiton, Surrey is owned by the company and is carried forward in the accounts at a nominal value of £1

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Auditors' remuneration	660	646
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax	-	4
UK corporation tax	-	4
Tax on profit on ordinary activities	-	4

WESTFIELD COURT PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

4 TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2010 and 31 March 2011	<u>11,210</u>
DEPRECIATION	
At 1 April 2010 and 31 March 2011	<u>11,209</u>
NET BOOK VALUE	
At 31 March 2011	<u>1</u>
At 31 March 2010	<u>1</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	6,096	1,034
Prepayments	6,659	6,507
	<u>12,755</u>	<u>7,541</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Tax	-	4
Accrued expenses	1,010	736
	<u>1,010</u>	<u>740</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
28	Ordinary	£1	<u>28</u>	<u>28</u>

8 RESERVES

	Other reserves £
At 1 April 2010	<u>1,455</u>
At 31 March 2011	<u>1,455</u>

WESTFIELD COURT PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

9 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements

10 ULTIMATE CONTROLLING PARTY

In the opinion of the directors, no one individual has overall ultimate control