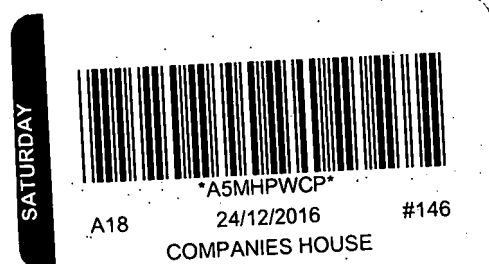


Austin Hayes Limited
Abbreviated Financial Statements
For the year ended
31 March 2016



Austin Hayes Limited

Abbreviated Financial Statements

Year ended 31 March 2016

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Austin Hayes Limited

Officers and Professional Advisers

The board of directors

N Vjestica
J Bickerdyke
S J Graves
T M Parris

Company secretary

J Bickerdyke

Registered office

Carlton Works
Cemetery Road
Yeadon
Leeds
West Yorkshire
LS19 7BD

Auditor

Ford Campbell Freedman Limited
Chartered Accountants
34 Park Cross Street
Leeds
LS1 2QH

Bankers

Handelsbanken
Unit 1
Wells Road Business Centre
Wells Road
Leeds
LS29 9JB

Austin Hayes Limited

Independent Auditor's Report to Austin Hayes Limited under section 449 of the Companies Act 2006

Year ended 31 March 2016

We have examined the abbreviated financial statements which comprise the abbreviated statement of financial position and the related notes, together with the financial statements of Austin Hayes Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



NISA CALVERT BA (HONS) FCA (Senior Statutory Auditor)

For and on behalf of
Ford Campbell Freedman Limited
Chartered Accountants
34 Park Cross Street
Leeds
LS1 2QH

21 December 2016

Austin Hayes Limited

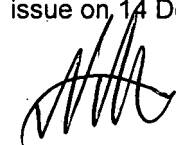
Abbreviated Statement of Financial Position

31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	3	456,893	576,846
Current assets			
Stocks		130,798	141,037
Debtors		958,617	1,226,470
Cash at bank and in hand		486,391	957,106
		<u>1,575,806</u>	<u>2,324,613</u>
Creditors: amounts falling due within one year		<u>1,492,145</u>	<u>2,406,705</u>
Net current assets/(liabilities)		<u>83,661</u>	<u>(82,092)</u>
Total assets less current liabilities		<u>540,554</u>	<u>494,754</u>
Provisions		<u>41,155</u>	<u>54,105</u>
Net assets		<u>499,399</u>	<u>440,649</u>
Capital and reserves			
Called up share capital	4	7	7
Profit and loss account		<u>499,392</u>	<u>440,642</u>
Members funds		<u>499,399</u>	<u>440,649</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 14 December 2016, and are signed on behalf of the board by:



N Vjestica
Director

Company registration number: 02533340

The notes on pages 4 to 7 form part of these financial statements.

Austin Hayes Limited

Notes to the Abbreviated Financial Statements

Year ended 31 March 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Carlton Works, Cemetery Road, Yeadon, Leeds, West Yorkshire, LS19 7BD.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover is recognised on dispatch of goods to customers and is exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates for amounts not invoiced. Turnover in this respect is recognised by reference to stage of completion.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Austin Hayes Limited

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 March 2016

2. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% straight line
Fixtures & Fittings	-	20% to 30% on cost
Motor Vehicles	-	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Raw materials, consumables and good for resale - purchase cost on a first-in, first-out basis.

Work in progress and finished goods - cost of direct material and labour plus attributable overheads based on a normal level of activity.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abbreviated statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Austin Hayes Limited

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 March 2016

2. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised as the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Finance assets are measured at cost and reviewed for objective evidence of impairment at the end of each reporting date. If there is evidence of any impairment, an impairment loss is recognised as a profit or loss immediately.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

3. Tangible assets

	£
Cost	
At 1 April 2015	1,748,577
Additions	96,011
Disposals	(56,680)
At 31 March 2016	1,787,908
Depreciation	
At 1 April 2015	1,171,731
Charge for the year	200,984
Disposals	(41,700)
At 31 March 2016	1,331,015
Carrying amount	
At 31 March 2016	456,893
At 31 March 2015	576,846

Austin Hayes Limited

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 March 2016

4. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>