

**Registered Number 02531327**

**FLYPACK PROPERTY MANAGEMENT COMPANY LIMITED**

**Abbreviated Accounts**

**31 December 2013**

**FLYPACK PROPERTY MANAGEMENT COMPANY LIMITED****Abbreviated Balance Sheet as at 31 December 2013****Registered Number 02531327**

|  | <i>Notes</i> | <i>2013</i>         | <i>2012</i>         |
|--|--------------|---------------------|---------------------|
|  |              | <i>£</i>            | <i>£</i>            |
| <b>Fixed assets</b>  |              |                     |                     |
| Tangible assets  | 2            | 3,002               | 3,002               |
|  |              | <u>3,002</u>        | <u>3,002</u>        |
| <b>Current assets</b>  |              |                     |                     |
| Debtors  |              | 10,332              | 8,532               |
| Cash at bank and in hand                                       |              | 4,004               | 4,040               |
|  |              | <u>14,336</u>       | <u>12,572</u>       |
| <b>Creditors: amounts falling due within one year</b>          |              | <u>(4,215)</u>      | <u>(5,972)</u>      |
| <b>Net current assets (liabilities)</b>                        |              | <u>10,121</u>       | <u>6,600</u>        |
| <b>Total assets less current liabilities</b>                   |              | <u>13,123</u>       | <u>9,602</u>        |
| <b>Creditors: amounts falling due after more than one year</b> |              | <u>(5,735)</u>      | <u>(5,735)</u>      |
| <b>Total net assets (liabilities)</b>                          |              | <u><u>7,388</u></u> | <u><u>3,867</u></u> |
| <b>Capital and reserves</b>                                    |              |                     |                     |
| Called up share capital  | 3            | 6                   | 6                   |
| Profit and loss account  |              | 7,382               | 3,861               |
| <b>Shareholders' funds</b>                                     |              | <u><u>7,388</u></u> | <u><u>3,867</u></u> |

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2014

And signed on their behalf by:

**J Mclean, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the amounts contributed by flatholders

**Tangible assets depreciation policy**

No depreciation has been provided on the freehold buildings because the property is being continuously maintained. The Directors consider that this results in a true and fair view.

## 2 Tangible fixed assets

|                        | £            |
|------------------------|--------------|
| <b>Cost</b>            |              |
| At 1 January 2013      | 3,002        |
| Additions              | -            |
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 31 December 2013    | <u>3,002</u> |
| <b>Depreciation</b>    |              |
| At 1 January 2013      | -            |
| Charge for the year    | -            |
| On disposals           | -            |
| At 31 December 2013    | <u>-</u>     |
| <b>Net book values</b> |              |
| At 31 December 2013    | <u>3,002</u> |
| At 31 December 2012    | <u>3,002</u> |

## 3 Called Up Share Capital

Allotted, called up and fully paid:

|                              | 2013 | 2012 |
|------------------------------|------|------|
|                              | £    | £    |
| 6 Ordinary shares of £1 each | 6    | 6    |

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