

9/11

Damax Ltd

Abbreviated Accounts For The Year Ended 30 September 2015

FRIDAY



A59UFSFU

A10

24/06/2016

#448

COMPANIES HOUSE

Contents of the Abbreviated Accounts
For The Year Ended 30 September 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Damax Ltd

Company Information

For The Year Ended 30 September 2015

DIRECTORS:

R Ward
Mrs S Ward

SECRETARY:

Mrs S Ward

REGISTERED OFFICE:

The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

REGISTERED NUMBER:

02530526 (England and Wales)

ACCOUNTANTS:

Premier Accountancy
The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

Abbreviated Balance Sheet
30 September 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	22,466	28,414
CURRENT ASSETS			
Stocks		105,283	91,388
Debtors		(19,411)	(11,924)
Cash at bank and in hand		11	540
		<u>85,883</u>	<u>80,004</u>
CREDITORS			
Amounts falling due within one year		<u>89,012</u>	<u>89,033</u>
NET CURRENT LIABILITIES		<u>(3,129)</u>	<u>(9,029)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,337</u>	<u>19,385</u>
CAPITAL AND RESERVES			
Called up share capital	3	203	203
Profit and loss account		<u>19,134</u>	<u>19,182</u>
SHAREHOLDERS' FUNDS		<u>19,337</u>	<u>19,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

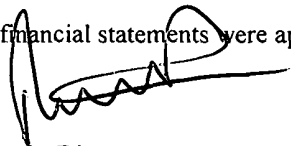
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

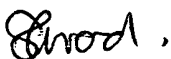
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 June 2016 and were signed on its behalf by:



R Ward - Director



Mrs S Ward - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	71,045
Disposals	(7,492)
	<hr/>
At 30 September 2015	63,553
	<hr/>
DEPRECIATION	
At 1 October 2014	42,631
Charge for year	5,948
Eliminated on disposal	(7,492)
	<hr/>
At 30 September 2015	41,087
	<hr/>
NET BOOK VALUE	
At 30 September 2015	22,466
	<hr/>
At 30 September 2014	28,414
	<hr/>

Damax Ltd

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 September 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2015 £	2014 £
200	Ordinary 'A'	£1	201	201
2	Ordinary 'B'	£1	2	2
1	Ordinary 'D'	£1	-	-
			<u>203</u>	<u>203</u>

Damax Ltd

**Report of the Accountants to the Directors of
Damax Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Premier Accountancy
The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

6 June 2016