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Damax Ltd

Abbreviated Accounts For The Year Ended 30 September 2013

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COMPANIES HOUSE

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For The Year Ended 30 September 2013

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Damax Ltd

Company Information

For The Year Ended 30 September 2013

DIRECTORS:

R Ward
Mrs S Ward

SECRETARY:

Mrs S Ward

REGISTERED OFFICE:

The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

REGISTERED NUMBER:

02530526 (England and Wales)

ACCOUNTANTS:

Premier Accountancy
The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

Abbreviated Balance Sheet

30 September 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	31,294	33,274
CURRENT ASSETS			
Stocks		93,805	82,505
Debtors		(10,379)	(4,412)
Cash at bank and in hand		266	11,913
		<u>83,692</u>	<u>90,006</u>
CREDITORS			
Amounts falling due within one year		<u>105,283</u>	<u>115,647</u>
NET CURRENT LIABILITIES		<u>(21,591)</u>	<u>(25,641)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,703</u>	<u>7,633</u>
CAPITAL AND RESERVES			
Called up share capital	3	203	203
Profit and loss account		<u>9,500</u>	<u>7,430</u>
SHAREHOLDERS' FUNDS		<u>9,703</u>	<u>7,633</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

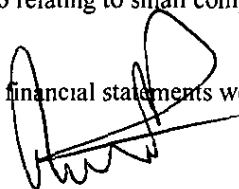
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 April 2014 and were signed on its behalf by.



R Ward - Director



Mrs S Ward - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 September 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	81,996
Additions	4,540
Disposals	(13,405)
At 30 September 2013	<u>73,131</u>
DEPRECIATION	
At 1 October 2012	48,722
Charge for year	(1)
Eliminated on disposal	(6,884)
At 30 September 2013	<u>41,837</u>
NET BOOK VALUE	
At 30 September 2013	<u>31,294</u>
At 30 September 2012	<u>33,274</u>

Damax Ltd

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 September 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013	2012
Number	Class		£	£
200	Ordinary 'A'	£1	200	200
2	Ordinary 'B'	£1	2	2
1	Ordinary 'D'	£1	1	1
			<hr/>	<hr/>
			203	203
			<hr/>	<hr/>

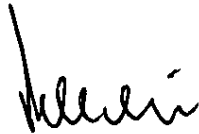
Damax Ltd

**Report of the Accountants to the Directors of
Damax Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2013 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Premier Accountancy
The Straw Barn
Upton End Business Park
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Shillington
Bedfordshire
SG5 3PF

3 April 2014