

# **FBM Babcock Marine Holdings (UK) Limited**

**Annual report and Financial Statements**

**For the year ended 31 March 2017**

**Company registration number:**

**2530482**



The directors present their Directors' report and the audited financial statements of the Company for the financial year ended 31 March 2017.

**Principal activities**

The company has been dormant throughout the year.

**Results and dividends**

The result for the year is £nil (2016: £nil). The directors do not propose a dividend (2016: none).

**Directors of the company**

The directors who held office during the period and up to the date of signing the financial statements were as follows:

I S Urquhart (resigned 19/09/2016)

F Martinelli (resigned 19/09/2016)

D M Jones (appointed 19/09/2016)

M W Hardy (appointed 19/09/2016)

By order of the Board 29/09/2017:



D M Jones  
Director

**FBM Babcock Marine Holdings (UK) Limited**  
**Balance Sheet**  
**as at 31 March 2017**  
**Company registration number 2530482**

	Notes	2017 £'000	2016 £'000
<b>Fixed assets</b>			
Investments	3	20	20
<b>Current assets</b>			
Debtors: amounts owed by group undertakings		-	-
		-	-
<b>Creditors: amounts falling due within one year</b>		(932)	(932)
<b>Net current liabilities</b>		(932)	(932)
<b>Total assets less current liabilities</b>		(912)	(912)
<b>Net liabilities</b>		(912)	(912)
<b>Capital and reserves</b>			
Called up share capital	4	2,935	2,935
Share premium account		49	49
Profit and loss account		(3,896)	(3,896)
<b>Total shareholder's deficit</b>		(912)	(912)

**Directors' statement**

- a. For the year ending 31 March 2017 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies.
- b. The Directors have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- c.
  - i. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.
  - ii. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 393.
- d. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

The financial statements on pages 3-5 were approved by the board of directors and signed on its behalf by:

D M Jones  
 Director



29/09/2017

**1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

*Basis of preparation*

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. On transition to preparing these accounts under Financial Reporting Standard 102 (FRS 102) the company has elected to retain its accounting policies for reported assets, liabilities and equity.

**2. Staff costs and directors' remuneration**

There were no staff employed by the company during the current or prior year and none (2016: none) of the directors received remuneration in respect of their services to the company.

**3. Investments**

	<b>2017</b> <b>£'000</b>	2016 £'000
<b>Cost</b>		
Subsidiaries	<b>3,231</b>	3,231
Associates	<b>250</b>	250
	<b>3,481</b>	3,481
<b>Accumulated impairment</b>		
Subsidiaries	<b>3,211</b>	3,211
Associates	<b>250</b>	250
	<b>3,461</b>	3,461
<b>Net Book Value</b>	<b>20</b>	20

**4. Called up share capital**

	<b>2017</b> <b>£'000</b>	2016 £'000
<b>Allotted, issued and fully paid</b>		
2,935,244 ordinary share (2016: 2,935,244) of £1	<b>2,935</b>	2,935

## 5. Related undertakings

All related undertakings for the Company are as listed below:

Company Name	Country	Interest	Direct %	Ultimate%
FBM Babcock Marine Ltd	UK	921,957 ordinary shares	100%	100%
Babcock Marine Ltd	UK	10,000 ordinary shares	100%	100%
FBM Marine International (UK) Ltd	UK	10,000 ordinary shares	100%	100%
FBV Designs Ltd	UK	250,000 ordinary shares	50%	50%

## 6. Parent undertakings

The Company's immediate parent company is Babcock Marine Holdings (UK) Limited, a company registered in England and Wales. The Company's ultimate parent company and ultimate controlling party is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the Company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available from the following address:

The Company Secretary  
Babcock International Group PLC  
33 Wigmore Street  
London  
W1U 1QX