

ISSUEBRIGHT LIMITED

ACCOUNTS

YEAR ENDED

30<sup>TH</sup> SEPTEMBER 2002

Issuebright Limited  
1 Mere Court  
Mere Road  
Finmere  
BUCKINGHAM  
Bucks  
MK18 4AR



N A NORMAN & CO.  
CHARTERED ACCOUNTANTS

**Issuebright Limited**

**Directors' Report**

**Directors:**

R J Fiander  
Mrs R Fiander

**Secretary:**

Mrs R Fiander

**Registered Office:**

1 Mere Court, Mere Road, Finmere, Buckingham,  
Bucks, MK18 4AR

**Company Registration No:**

02530468

The Directors present the Annual Report and Accounts of the Company for the year ended 30<sup>th</sup> September 2002.

**Principal Activities**

The principal activity of the Company throughout the year was computer consultancy.

**Profits and Dividends**

The results for the year are set out in the Profit and Loss Account on Page 2. While the Directors consider the state of the Company's affairs to be satisfactory, it is recommended that no dividend be paid in respect of the year ended 30<sup>th</sup> September 2002.

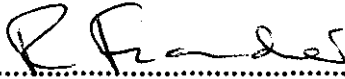
**Directors and Their Interests**

The following were the Directors of the Company throughout the year ended 30<sup>th</sup> September 2002 and their interest in the Company's share capital:-

	<u>30.09.02</u>	<u>30.09.01</u>
R J Fiander	1 Ord. Share	1 Ord. Share
Mrs R Fiander	1 Ord. Share	1 Ord. Share

**Close Company Provisions**

The Company is a Close Company within the meaning of the Taxes Act 1988.

Signed.......... **Secretary**

Date.....18.7.03.....

Profit and Loss Account  
for the Year Ended 30<sup>th</sup> September 2002

<u>2001</u>		<u>Notes</u>	
86,702	Turnover	2	81,850
(87,088)	Administration Expenses		(82,255)
<hr/>			
(386)	<u>OPERATING PROFIT/(LOSS)</u>		(405)
-	Taxation	5	-
<hr/>			
(386)	<u>PROFIT/(LOSS) AFTER TAXATION</u>		(405)
(2,564)	<u>RETAINED PROFITS/(LOSSES) BROUGHT FORWARD</u>		(2,950)
<hr/>			
(2,950)	<u>RETAINED PROFITS/(LOSSES) CARRIED FORWARD</u>		(3,355)
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Balance Sheet as at 30<sup>th</sup> September 2002

<u>2001</u>		<u>Notes</u>	
	<b><u>FIXED ASSETS</u></b>		
	<b><u>CURRENT ASSETS</u></b>		
-	Debtors	3	-
96	Cash at Bank		96
<u>96</u>			<u>96</u>
	<b><u>Less CREDITORS</u></b>		
3,044	Amounts falling due within one year	4	3,449
<u>(2,948)</u>			<u>(3,353)</u>
<u>(2,948)</u>	<b><u>NET CURRENT ASSETS</u></b>		<u>(3,353)</u>
<u>(2,948)</u>	<b><u>TOTAL ASSETS less CURRENT LIABILITIES</u></b>		<u>(3,353)</u>
	<b><u>CAPITAL AND RESERVES</u></b>		
2	Called Up Share Capital	6	2
(2,950)	Profit and Loss Account		(3,355)
<u>(2,948)</u>			<u>(3,353)</u>

For the year ended 30<sup>th</sup> September 2002 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of it's accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of it's financial year, and of it's profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed..... R. Francis ..... Director ..... 18. 7-03 ..... Date

Signed..... R. J. Hinder ..... Director ..... 18/7/03 ..... Date

**Notes to the Accounts**

1. **ACCOUNTING POLICIES**

**Accounting Convention**

The accounts have been prepared under the historical cost convention.

2. **TURNOVER**

Turnover represents the invoiced value of services provided excluding Value Added Tax.

3. **DEBTORS**

All due within one year

**2002**                      **2001**

-                                      -

4. **CREDITORS** - Amounts falling due within one year:

Accrued Expenses

405                                      385

Directors' Current Account

3,044                                      2,659

3,449                                      3,044

5. **TAXATION**

No provision has been made for Corporation Tax as losses have been incurred.

6. **CALLED UP SHARE CAPITAL**

Authorised - 1,000 Ordinary Shares of £1 each

1,000                                      1,000

Issued and Fully Paid

2    2