

# Babcock Marine Limited

**Directors' report and financial statements  
for the year ended 31 March 2015**

**Registered number: 2530351**

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# **Babcock Marine Limited**

## **Directors and Advisers**

### **Directors**

I S Urquhart  
N J W Borrett

### **Company secretary**

Babcock Corporate Secretaries Ltd

### **Registered office**

33 Wigmore Street  
London  
W1U 1QX

# **Babcock Marine Limited**

## **Directors' report for the year ended 31 March 2015**

The directors present their annual report on the affairs of the company, together with the financial statements, for the year ended 31 March 2015.

### **Principal activities**

The company is dormant.

### **Directors of the company**

The directors who held office during the year and up to the date of signing the financial statements were as follows:

I S Urquhart  
N J W Borrett

### **Statement of directors' responsibilities**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **By order of the Board**



I S Urquhart  
Director

**Babcock Marine Limited**  
**Registered number: 2530351**

**Balance sheet as at 31 March 2015**


|   | Note | 2015<br>£     | 2014<br>£ |
|---|------|---------------|-----------|
| <b>Current assets</b>                                 |      |               |           |
| Debtors   | 2    | 15,426        | 15,426    |
| Cash at bank and in hand                              |      | 0             | 0         |
|   |      | <b>15,426</b> | 15,426    |
| <b>Creditors: amounts falling due within one year</b> | 3    | <b>(310)</b>  | (310)     |
| <b>Net assets</b>                                     |      | <b>15,116</b> | 15,116    |
| <b>Capital and reserves</b>                           |      |               |           |
| Called up share capital                               | 4    | 10,000        | 10,000    |
| Profit and loss account                               | 5    | 5,116         | 5,116     |
| <b>Total shareholders' funds</b>                      | 5    | <b>15,116</b> | 15,116    |

For the year ending 31/03/2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of directors on 17 July 2015 and were signed on its behalf by:

  
I S Urquhart  
Director

# Babcock Marine Limited

## Notes to the financial statements for the year ended 31 March 2015

### 1. Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year is set out below:

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### Cash flow statement

The company has taken advantage of the exemptions from preparing a cashflow statement under the terms of FRS 1 (revised 1996) 'Cash flow statements'. The company is also exempt under the terms of FRS 8 'Related party disclosures' from disclosing related party transactions with entities that are part of Babcock International Group PLC.

### 2. Debtors

Amounts falling due within one year:

|                                    | 2015<br>£     | 2014<br>£     |
|------------------------------------|---------------|---------------|
| Amounts owned by parent company    | 10,000        | 10,000        |
| Amounts owned by fellow subsidiary | 5,426         | 5,426         |
|                                    | <b>15,426</b> | <b>15,426</b> |

### 3. Creditors: amounts falling due within one year

|   | 2015<br>£  | 2014<br>£  |
|---|------------|------------|
| Other creditors, including taxation and social security | 310        | 310        |
|   | <b>310</b> | <b>310</b> |

# Babcock Marine Limited

## Notes to the financial statements (continued) for the year ended 31 March 2015

### 4. Called up share capital

|                                    | 2015<br>£ | 2014<br>£ |
|------------------------------------|-----------|-----------|
| Authorised                         |           |           |
| 10,000 Ordinary shares of £1 each  | 10,000    | 10,000    |
| <hr/>                              |           |           |
| Allotted, called up and fully paid |           |           |
| 10,000 Ordinary shares of £1 each  | 10,000    | 10,000    |

### 5. Reconciliation of equity shareholders' funds

|                                   | Share<br>Capital | Profit and<br>loss<br>account | Total equity<br>Shareholders<br>Funds |
|-----------------------------------|------------------|-------------------------------|---------------------------------------|
|                                   | £                | £                             | £                                     |
| At 1 April 2014 and 31 March 2015 | 10,000           | 5,116                         | 15,116                                |

### 6. Related party transactions

The company, as a wholly owned subsidiary, has taken advantage of the exemption granted under Financial Reporting Standard No.8, 'Related party disclosures', by not disclosing details of sales and purchases with other members of the group headed up by Babcock International Group PLC. Details of balances owned to other group companies are disclosed in note 3.

### 7. Ultimate parent undertaking and controlling party

The company's immediate parent company is FBM Babcock Marine Holdings (UK) Limited, a company registered in England and Wales.

The company's ultimate parent company is Babcock International Group PLC, a company registered in England and Wales. The only group in which the results of the company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC financial statements may be obtained from the following address:

The Company Secretary  
Babcock International Group PLC  
33 Wigmore Street  
London  
W1U 1QX