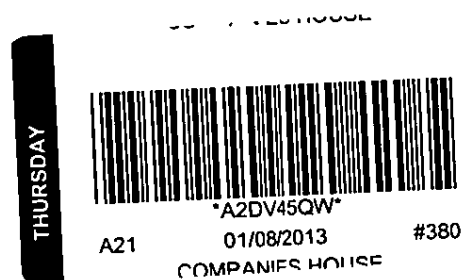


Babcock Marine Limited

**Directors' report and financial statements
for the year ended 31 March 2013**

Registered number: 2530351



Babcock Marine Limited

Directors and Advisers

Directors

I S Urquhart
N J W Borrett (appointed 27/07/12)

Company secretary

V F A Teller (resigned 27/08/12)
Babcock Corporate Secretaries Ltd (appointed 25/02/13)
E I Payne (appointed 27/08/12, resigned 25/02/13)

Registered office

33 Wigmore Street
London
W1U 1QX

Babcock Marine Limited

Directors' report for the year ended 31 March 2013

The directors present their report and financial statements for the year ended 31 March 2013

Review of business and future developments

The company is dormant

Results and dividends

The financial statements for the year ended 31 March 2013 are set out on pages 3 to 5
The retained profit for the year amounted to £Nil (2012 £Nil) This has been transferred to reserves

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are prudent and reasonable,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



I S Urquhart
Director

28 June 2013

Babcock Marine Limited
Registered number: 2530351

Balance sheet as at 31 March 2013

	Note	2013 £	2012 £
Current assets			
Debtors	2	15,088	15,088
Cash at bank and in hand		338	338
		15,426	15,426
Creditors: amounts falling due within one year	3	(310)	(310)
Net assets		15,116	15,116
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account	5	5,116	5,116
Total shareholders' funds	5	15,116	15,116

For the year ending 31/03/2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of directors on 28 June 2013 and were signed on its behalf by



I S Urquhart
 Director

Babcock Marine Limited

Notes to the financial statements for the year ended 31 March 2013

1. Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year is set out below

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow statement

The company has taken advantage of the exemptions from preparing a cashflow statement under the terms of FRS 1 (revised 1996) 'Cash flow statements' The company is also exempt under the terms of FRS 8 'Related party disclosures' from disclosing related party transactions with entities that are part of Babcock International Group PLC

2. Debtors

Amounts falling due within one year

	2013 £	2012 £
Amounts owned by parent company	10,000	10,000
Amounts owned by fellow subsidiary	5,088	5,088
	15,088	15,088

3. Creditors: amounts falling due within one year

	2013 £	2012 £
Other creditors, including taxation and social security	310	310
	310	310

Babcock Marine Limited

Notes to the financial statements (continued) for the year ended 31 March 2013

4. Called up share capital

	2013 £	2012 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
<hr/>		
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
<hr/>		

5. Reconciliation of equity shareholders' funds

	Share Capital	Profit and loss account	Total equity Shareholders Funds
	£	£	£
At 1 April 2012 and 31 March 2013	10,000	5,116	15,116

6. Related party transactions

The company, as a wholly owned subsidiary, has taken advantage of the exemption granted under Financial Reporting Standard No 8, 'Related party disclosures', by not disclosing details of sales and purchases with other members of the group headed up by Babcock International Group PLC. Details of balances owned to other group companies are disclosed in note 3.

7. Ultimate parent undertaking and controlling party

The company's immediate parent company is FBM Babcock Marine Holdings (UK) Limited, a company registered in England and Wales.

The company's ultimate parent company is Babcock International Group PLC, a company registered in England and Wales. The only group in which the results of the company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC financial statements may be obtained from the following address:

The Company Secretary
Babcock International Group PLC
33 Wigmore Street
London
W1U 1QX