

Company Registration No. 02529836 (England and Wales)

22 COLLINGHAM GARDENS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

FRIDAY



A11ENZUH

A62

28/09/2012

#280

COMPANIES HOUSE

1

A handwritten signature in black ink, consisting of several loops and strokes, located in the bottom right corner of the page.

22 COLLINGHAM GARDENS LIMITED

COMPANY INFORMATION

Directors	W Boustany J M L Edwards
Secretary	W Boustany
Company number	02529836
Registered office	843 Finchley Road London NW11 8NA
Accountants	Glazers Limited 843 Finchley Road London NW11 8NA



22 COLLINGHAM GARDENS LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6



22 COLLINGHAM GARDENS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report and financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the company continued to be that of the investment of the freehold and the management of the property known as 22 Collingham Gardens, London SW5 0HL. However, as MJS Block Management Limited, the managing agent, have the responsibility for the day to day management of the property, Service Charge Income and Expenditure accounts is therefore reported on a separate statement and independently certified

Directors

The following directors have held office since 1 January 2011

W Boustany

J M L Edwards

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

W Boustany
Director

24 September 2012



22 COLLINGHAM GARDENS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 22 COLLINGHAM GARDENS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 22 Collingham Gardens Limited for the year ended 31 December 2011 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 22 Collingham Gardens Limited, as a body, in accordance with the terms of our engagement letter dated 1 December 2011. Our work has been undertaken solely to prepare for your approval the financial statements of 22 Collingham Gardens Limited and state those matters that we have agreed to state to the Board of Directors of 22 Collingham Gardens Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 22 Collingham Gardens Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 22 Collingham Gardens Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 22 Collingham Gardens Limited. You consider that 22 Collingham Gardens Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 22 Collingham Gardens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Glaziers Limited

Accountants

24 September 2012

843 Finchley Road
London
NW11 8NA



22 COLLINGHAM GARDENS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 £	2010 £
Turnover		33,501	33,710
Administrative expenses		(31,187)	(33,945)
Profit/(loss) on ordinary activities before taxation		2,314	(235)
Tax on profit/(loss) on ordinary activities	2	-	-
Surplus/ (Deficit) transferred to Sinking Fund	7	2,314	(235)



22 COLLINGHAM GARDENS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	3		18,772		18,772
Current assets					
Debtors	4	7,745		2,359	
Cash at bank and in hand		38,048		31,053	
		45,793		33,412	
Creditors: amounts falling due within one year	5	(41,064)		(28,683)	
Net current assets			4,729		4,729
Total assets less current liabilities			23,501		23,501
Capital and reserves					
Called up share capital	6		9		9
Other reserves	7		23,492		23,492
Shareholders' funds			23,501		23,501

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 24 September 2012

W Boustany
Director

Company Registration No 02529836

22 COLLINGHAM GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

No depreciation is provided in respect of the freehold property

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 January 2011 & at 31 December 2011	23,471
Depreciation	
At 1 January 2011 & at 31 December 2011	4,699
Net book value	
At 31 December 2011	18,772
At 31 December 2010	18,772

4 Debtors

	2011 £	2010 £
Other debtors	7,745	2,359

22 COLLINGHAM GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

5	Creditors: amounts falling due within one year	2011 £	2010 £
	Other creditors and accruals	8,230	3,060
	Sinking Fund	32,834	25,623
		<u>41,064</u>	<u>28,683</u>

6	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	9 Ordinary shares of £1 each	<u>9</u>	<u>9</u>

7	Statement of movements on reserves	Capital reserves (see below) £	Profit and loss account £
	Balance at 1 January 2011	23,492	(2,314)
	Transfer to Sinking Fund	-	2,314
	Balance at 31 December 2011	<u>23,492</u>	<u>-</u>

Other reserves

The capital reserve represents monies paid in late 1990 to finance the purchase of the freehold property. These monies are not repayable if a leasehold flat owner sells their flat.

