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REGISTERED NUMBER: 2529836

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004**

**FOR**

**22 COLLINGHAM GARDENS LIMITED**



**22 COLLINGHAM GARDENS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2004**

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**22 COLLINGHAM GARDENS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2004**

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**DIRECTORS:**

J M L Edwards  
B Dunand  
W Boustany  
M Jahangiri

**SECRETARY:**

W Boustany

**REGISTERED OFFICE:**

Westbrooke House  
76 High Street  
Alton  
Hampshire  
GU34 1EN

**REGISTERED NUMBER:**

2529836

**AUDITORS:**

Wettone Matthews Limited  
Chartered Certified Accountants  
and Registered Auditors  
Westbrooke House  
76 High Street  
Alton  
Hampshire  
GU34 1EN

**BANKERS:**

National Westminster Bank plc  
South Kensington Station Branch  
PO Box 592  
18 Cromwell Place  
London  
SW7 2LB

**REPORT OF THE INDEPENDENT AUDITORS TO  
22 COLLINGHAM GARDENS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages four to six, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages four to six are properly prepared in accordance with those provisions.

**Other information**

On 29 March 2006 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements of 22 Collingham Gardens Limited for the year ended 31 December 2004 on pages six to ten. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

*This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.*

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

*Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.*

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**REPORT OF THE INDEPENDENT AUDITORS TO  
22 COLLINGHAM GARDENS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because the company's managing agents have been unable to provide documentary evidence supporting £3,199 of the company's expenditure. In addition, an amount of £10,000 was transferred from the company's bank account by the managing agents into their general clients account during the year and we have been unable to verify whether any of that amount had been used towards legitimate company expenditure by the year end. Consequently, the amount is shown in debtors as being recoverable from the managing agents at the year end.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion: disclaimer on view given by financial statements**

Because of the possible effect of the limitation in evidence available to us, we are unable to form an opinion as to whether the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2004 or of its profit for the year then ended. In all other respects, in our opinion the financial statements have been properly prepared in accordance with the Companies Act 1985.

In respect alone of the limitation on our work relating to the verification of expenditure and the possible utilisation of the amount of £10,000 referred to above:

- a. we have not obtained all the information and explanations that we considered necessary for the purposes of our report; and
- b. we were unable to determine whether proper accounting records had been maintained. "



Wettone Matthews Limited  
Chartered Certified Accountants  
and Registered Auditors  
Westbrooke House  
76 High Street  
Alton  
Hampshire  
GU34 1EN

29 March 2006

**22 COLLINGHAM GARDENS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	2	20,182	20,417
<b>CURRENT ASSETS</b>			
Debtors		31,907	27,569
Cash at bank		9,792	9,857
		<u>41,699</u>	<u>37,426</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>3,556</u>	<u>6,533</u>
<b>NET CURRENT ASSETS</b>		<u>38,143</u>	<u>30,893</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>58,325</u></u>	<u><u>51,310</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	9	9
Capital reserve		23,492	23,492
Sinking fund		8,000	4,000
Profit and loss account		26,824	23,809
<b>SHAREHOLDERS' FUNDS</b>		<u><u>58,325</u></u>	<u><u>51,310</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

W Boustany - Director

Approved by the Board on 29 March 2006

The notes form part of these abbreviated accounts

**22 COLLINGHAM GARDENS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents ground rents and service charges receivable during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property            - 1% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2004	
and 31 December 2004	<u>23,471</u>
<b>DEPRECIATION</b>	
At 1 January 2004	3,054
Charge for year	<u>235</u>
At 31 December 2004	<u>3,289</u>
<b>NET BOOK VALUE</b>	
At 31 December 2004	<u><u>20,182</u></u>
At 31 December 2003	<u><u>20,417</u></u>

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2004 £	2003 £
9	Ordinary	£1	<u>9</u>	<u>9</u>

**22 COLLINGHAM GARDENS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2004**

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**4. TRANSACTIONS WITH DIRECTORS**

The company administers the maintenance obligations of nine flats at 22 Collingham Gardens, London. The directors have jointly contributed £11,391 (2003 £7,322) in maintenance contributions and ground rent in the proportions included in their individual leases.