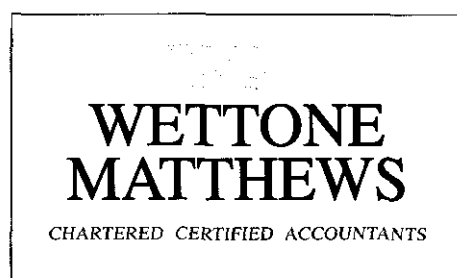


REGISTERED NUMBER: 2529836

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002**  
**FOR**  
**22 COLLINGHAM GARDENS LIMITED**



**22 COLLINGHAM GARDENS LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

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**22 COLLINGHAM GARDENS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2002**

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**DIRECTORS:**

J M L Edwards  
B Dunand  
W Boustany  
M Jahangiri

**SECRETARY:**

W Boustany

**REGISTERED OFFICE:**

Westbrooke House  
76 High Street  
Alton  
Hampshire  
GU34 1EN

**REGISTERED NUMBER:**

2529836

**AUDITORS:**

Wettone Matthews Limited  
Chartered Certified Accountants  
and Registered Auditors  
Westbrooke House  
76 High Street  
Alton  
Hampshire  
GU34 1EN

**BANKERS:**

National Westminster Bank plc  
South Kensington Station Branch  
PO Box 592  
18 Cromwell Place  
London  
SW7 2LB

**22 COLLINGHAM GARDENS LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO  
22 COLLINGHAM GARDENS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Wettone Matthews Limited  
Chartered Certified Accountants  
and Registered Auditors  
Westbrooke House  
76 High Street  
Alton  
Hampshire  
GU34 1EN

Dated: 11 September 2003

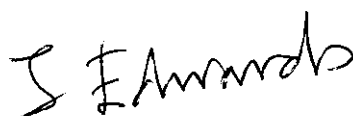
**22 COLLINGHAM GARDENS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2002**

	Notes	2002 £	2001 £
<b>FIXED ASSETS</b>			
Tangible assets	2	20,652	20,887
<b>CURRENT ASSETS</b>			
Debtors		27,154	27,221
Cash at bank		9,920	6
		<u>37,074</u>	<u>27,227</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>8,736</u>	<u>6,138</u>
<b>NET CURRENT ASSETS</b>		<u>28,338</u>	<u>21,089</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>£48,990</u></u>	<u><u>£41,976</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	9	9
Capital reserve		23,492	23,492
Sinking fund		4,000	-
Profit and loss account		<u>21,489</u>	<u>18,475</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>£48,990</u></u>	<u><u>£41,976</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J M L Edwards - DIRECTOR

Approved by the Board on 11 September 2003

The notes form part of these financial statements

## 22 COLLINGHAM GARDENS LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

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#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Turnover

Turnover represents ground rents and service charges receivable during the year.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property            - 1% on cost

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST:</b>	
At 1 January 2002	
and 31 December 2002	23,471
<b>DEPRECIATION:</b>	
At 1 January 2002	2,584
Charge for year	235
At 31 December 2002	2,819
<b>NET BOOK VALUE:</b>	
At 31 December 2002	20,652
At 31 December 2001	20,887

#### 3. CALLED UP SHARE CAPITAL

##### Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100

##### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
9	Ordinary	£1	9	9

**22 COLLINGHAM GARDENS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

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**4. TRANSACTIONS WITH DIRECTORS**

The company administers the maintenance obligations of nine flats at 22 Collingham Gardens, London. The directors have jointly contributed £8,235 (2001 £17,901) in maintenance contributions and ground rent in the proportions included in their individual leases.