Registered Number 02529757

ACADEMY COSTUMES LIMITED

Abbreviated Accounts

31 October 2011

ACADEMY COSTUMES LIMITED — Registered Number 02529757

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,418		1,891
Total fixed assets			1,418		1,891
Current assets					
Stocks		5,000		5,000	
Debtors		43,132		175,000	
Cash at bank and in hand		5,203		16,583	
Total current assets		53,335		196,583	
Creditors: amounts falling due within one year		(83,165)		(61,038)	
Net current assets			(29,830)		135,545
Total assets less current liabilities			(28,412)		137,436
Creditors: amounts falling due after one year					(12,750)
Total net Assets (liabilities)			(28,412)		124,686
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(29,412)		123,686
Shareholders funds			(28,412)		124,686

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:
A Gwillym, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

ACADEMY COSTUMES LIMITED **Registered Number 02529757**

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 October 2010	24,743
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	24,743
Depreciation	
At 31 October 2010	22,852
Charge for year	473
on disposals	
At 31 October 2011	23,325
Net Book Value	
At 31 October 2010	1,891
At 31 October 2011	1,418