

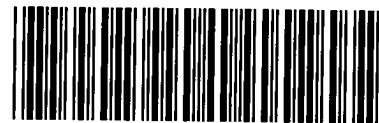
Registration number 2529214

Highway Electronics Limited

Abbreviated accounts

for the year ended 30 September 2014

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Highway Electronics Limited

Abbreviated balance sheet as at 30 September 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		84,327		80,046
Current assets					
Stocks		3,394		2,682	
Debtors		119,778		143,296	
Cash at bank and in hand		108,048		82,978	
		<u>231,220</u>		<u>228,956</u>	
Creditors: amounts falling due within one year	3	<u>(175,184)</u>		<u>(167,248)</u>	
Net current assets			<u>56,036</u>		<u>61,708</u>
Total assets less current liabilities			140,363		141,754
Creditors: amounts falling due after more than one year	4		(7,016)		(12,870)
Provisions for liabilities			<u>(2,350)</u>		<u>(1,281)</u>
Net assets			<u>130,997</u>		<u>127,603</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			130,995		127,601
Shareholders' funds			<u>130,997</u>		<u>127,603</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Highway Electronics Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 September 2014

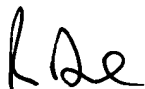
For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 16 January 2015, and are signed on their behalf by:



R J Butler
Director

Registration number 2529214

The notes on pages 3 to 5 form an integral part of these financial statements.

Highway Electronics Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	over 4 to 5 years
Fixtures, fittings and equipment	-	over 5 to 10 years

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Highway Electronics Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2013	112,949	
Additions	8,455	
Disposals	(3,548)	
At 30 September 2014	<u>117,856</u>	
Depreciation		
At 1 October 2013	32,903	
On disposals	(3,541)	
Charge for year	4,167	
At 30 September 2014	<u>33,529</u>	
Net book values		
At 30 September 2014	<u>84,327</u>	
At 30 September 2013	<u>80,046</u>	
3. Creditors: amounts falling due within one year	2014 £	2013 £
Creditors include the following:		
Secured creditors	<u>5,825</u>	<u>5,607</u>
4. Creditors: amounts falling due after more than one year	2014 £	2013 £
Creditors include the following:		
Secured creditors	<u>7,016</u>	<u>12,870</u>

Highway Electronics Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

..... continued

5. Share capital	2014	2013
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>