

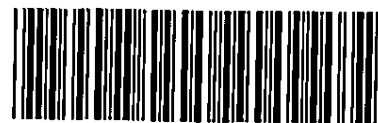
Registration number 2529214

Highway Electronics Limited

Abbreviated accounts

for the year ended 30 September 2009

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Highway Electronics Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the Financial Statements	3 - 5

Highway Electronics Limited

Abbreviated balance sheet as at 30 September 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		80,153		82,209
Current assets					
Stocks		1,992		1,992	
Debtors		115,502		114,703	
Cash at bank and in hand		119,519		82,450	
		<u>237,013</u>		<u>199,145</u>	
Creditors: amounts falling due within one year	3	<u>(157,738)</u>		<u>(123,573)</u>	
Net current assets			<u>79,275</u>		<u>75,572</u>
Total assets less current liabilities			159,428		157,781
Creditors: amounts falling due after more than one year	4		(34,569)		(41,336)
Provisions for liabilities			<u>(133)</u>		<u>(191)</u>
Net assets			<u>124,726</u>		<u>116,254</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			124,724		116,252
Shareholders' funds			<u>124,726</u>		<u>116,254</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Highway Electronics Limited


Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies



R J Butler
Director

Registration number 2529214

The notes on pages 3 to 5 form an integral part of these financial statements.

Highway Electronics Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	over 4 to 5 years
Fixtures, fittings and equipment	-	over 5 to 10 years
Motor vehicles	-	over 5 years

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Highway Electronics Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 October 2008		128,482
	Disposals		(17,437)
	At 30 September 2009		<u>111,045</u>
	Depreciation		
	At 1 October 2008		46,273
	On disposals		(17,345)
	Charge for year		1,964
	At 30 September 2009		<u>30,892</u>
	Net book values		
	At 30 September 2009		<u>80,153</u>
	At 30 September 2008		<u><u>82,209</u></u>
3.	Creditors: amounts falling due within one year	2009 £	2008 £
	Creditors include the following		
	Secured creditors	<u>4,907</u>	<u>2,607</u>
4.	Creditors: amounts falling due after more than one year	2009 £	2008 £
	Creditors include the following		
	Instalments repayable after more than five years	<u>15,141</u>	<u>27,508</u>
	Secured creditors	<u>34,569</u>	<u>41,336</u>

Highway Electronics Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

continued

5. Share capital	2009 £	2008 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>