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GABLETEK LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 1998

REGISTERED NUMBER 2529118
England and Wales



GABLETEK LIMITED

DIRECTORS

Mr S J Lodge
Mrs S A Lodge

SECRETARY

Mrs S A Lodge

REGISTERED OFFICE

Unit 7a
Northfield Farm
Wantage Road
Great Shefford
Hungerford
Berkshire
RG17 7DQ

REGISTERED NUMBER

2529118 England and Wales

ACCOUNTANT

Mrs Brenda J Scott
Chartered Accountant
High Barn
Hunters Meadow
Great Shefford
Hungerford
Berkshire
RG17 7EQ

GABLETEK LIMITED
ABBREVIATED BALANCE SHEET AT 31 AUGUST 1998

	NOTES	1998		1997	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,936		7,866
CURRENT ASSETS					
Stocks		13,040		17,802	
Debtors: amounts falling due within one year		31,497		36,158	
Cash in hand		96			
		44,633		53,960	
CREDITORS					
Amounts falling due within one year		-42,839		-54,002	
NET CURRENT ASSETS/(LIABILITIES)			1,794		-42
TOTAL ASSETS LESS CURRENT LIABILITIES			7,730		7,824
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			7,728		7,822
Shareholders' funds			7,730		7,824

GABLETEK LIMITED
ABBREVIATED BALANCE SHEET

31 AUGUST 1998

(Continued)

For the year ended 31 August 1998, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for that year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



28/1/99

S J Lodge
Director

GABLETEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31 AUGUST 1998

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Legal costs of lease	-	over the period of the lease
Fixtures and fittings	-	25% on reducing balance
Tools and equipment	-	25% on reducing balance
Office equipment	-	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

GABLETEK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
31 AUGUST 1998
(Continued)

2. TANGIBLE FIXED ASSETS

COST		
At 01 September 1997		22,098
At 31 August 1998		22,098
DEPRECIATION		
At 01 September 1997		14,232
Charge for the year		1,930
At 31 August 1998		16,162
NET BOOK VALUE		
At 01 September 1997		7,866
At 31 August 1998		5,936

GABLETEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31 AUGUST 1998

(Continued)

3. CALLED UP SHARE CAPITAL	1998 £	1997 £
Authorised: 10,000 ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid: 2 ordinary shares of £1	2	2