

30 JUN 1998

CRYPTIC DATA SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31ST AUGUST 1997

Company Number: 2528839



**AUDITORS' REPORT TO CRYPTIC DATA SERVICES LIMITED
UNDER SECTION 247 B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31 August 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Barry Roback & Co

Chartered Accountants and Registered Auditors

JSA House
110 The Parade
Watford
Hertfordshire, WD1 2GB
29th June 1998

CRYPTIC DATA SERVICES LIMITED

ABBREVIATED BALANCE SHEET
As at 31st August 1997

	Note	£	1997 £	£	1996 £
FIXED ASSETS					
Tangible fixed assets	2		2,678		3,298
Investments	3		-		1,461
			<u>2,678</u>		<u>4,759</u>
CURRENT ASSETS					
Debtors		1,377		8,315	
Cash at bank and in hand		6,733		6,192	
		<u>8,110</u>		<u>14,507</u>	
CREDITORS: amounts falling due within one year		<u>(12,319)</u>		<u>(20,275)</u>	
NET CURRENT LIABILITIES			<u>(4,209)</u>		<u>(5,768)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ (1,531)</u>		<u>£ (1,009)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(1,631)</u>		<u>(1,109)</u>
SHAREHOLDERS' FUNDS			<u>£ (1,531)</u>		<u>£ (1,009)</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 25th June 1998 and signed on its behalf

Julia Wright.

Ms J Wright
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31st August 1997

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE ASSETS

	£
Cost	
At 1st September 1996	8,136
Additions	273
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At 31st August 1997	8,409
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Depreciation	
At 1st September 1996	4,838
Charge for year	893
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At 31st August 1997	5,731
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Net Book Value	
At 31st August 1997	£ 2,678
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At 31st August 1996	£ 3,298
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NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31st August 1997

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1st September 1996	1,461
Disposals	(1,461)
	<u>-</u>
At 31st August 1997	-
Net Book Value	
At 31st August 1997	<u>£ -</u>
<i>At 31st August 1996</i>	<u>£ 1,461</u>

4. CALLED UP SHARE CAPITAL

	1997 £	1996 £
Authorised		
1,000 ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>