

BOVTS Productions Limited

BOVTS Productions Limited

Report and Financial Statements

Year ended 31 July 2017



BOVTS Productions Limited
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BOVTS Productions Limited
LEGAL & ADMINISTRATIVE INFORMATION

Company number	02528810
Directors	P S A Rummer S C Payne
Secretary	S C Payne
Registered Office	1-2 Downside Road Clifton Bristol BS8 2XF
Bankers	The Royal Bank of Scotland plc 50/52a Whiteladies Road Clifton Bristol BS8 2NH
Solicitors	Bond Dickinson 3 Temple Quay Temple Back East Bristol BS1 6DZ
Auditors	Corrigan Associates Bristol LLP The Tramshed 25 Lower Park Row Bristol BS1 5BN

The directors present their report and financial statements for the year ended 31 July 2017.

Principal activity

The company has not traded during the year. Previously the principal activity was the hire and rental of television and audio recording facilities.

Directors

The following directors held office in the year:

S C Payne
P S A Rummer

Auditors

A resolution to reappoint Corrigan Associates as auditor will be proposed at the Annual General Meeting in accordance with section 408 of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding of the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors have taken all necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

On behalf of the board



S C Payne
Director

26 April 2018

Opinion

We have audited the financial statements of BOVTS Productions Limited (the 'company') for the year ended 31 July 2017 which comprise the profit and loss account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 Section 1A *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2017, and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

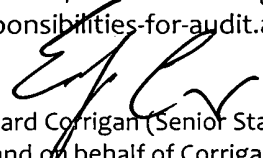
As explained more fully in the directors' responsibilities statement set out on page 3 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.


Edward Corrigan (Senior Statutory Auditor)
for and on behalf of Corrigan Associates Bristol LLP (Statutory auditors)
The Tramshed, 25 Lower Park Row, Bristol, BS1 5BN

Date: 26 April 2018

BOVTS Productions Limited
PROFIT & LOSS ACCOUNT
for the year ended 31 July 2017

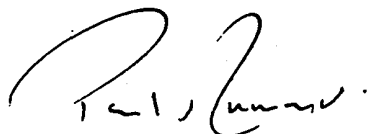
	Notes	2017 £	2016 £
Turnover		-	-
Cost of sales		-	-
Gross profit/(loss)		-	-
Administrative expenses		-	-
Profit/(loss) on ordinary activities before taxation	2	-	-
Tax on loss on ordinary activities	3	-	-
Profit/(loss) for the financial year		-	-

BOVTS Productions Limited
BALANCE SHEET
as at 31 July 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	4	315	243
Cash at bank and in hand		<u>4,474</u>	<u>4,346</u>
		4,789	4,589
Creditors: amounts falling due within one year	5	<u>200</u>	<u>-</u>
Total assets less current liabilities		<u>4,589</u>	<u>4,589</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account	7	<u>3,589</u>	<u>3,589</u>
Shareholder's funds		<u>4,589</u>	<u>4,589</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26 April 2018.



P S A Rummer
Director

1 Accounting policies

BOVTS Productions Limited is a company limited by shares incorporated in England and Wales. The address of the registered office is given in the company information on page 2 of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention. The financial statements are prepared on a going concern basis which assumes the company will be able to meet its liabilities as they fall due for a period of at least 12 months from the approval of the financial statements.

1.2 Compliance with accounting standards

These accounts for the year ended 31 July 2017 are the first financial statements of the company to be prepared in accordance with Section 1A (applicable to small companies) of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102). The financial statements for the year ended 31 July 2016 were prepared in accordance with the Financial Reporting Standard for Smaller entities (FRSSE) (effective January 2015). The date of transition to FRS 102 is therefore 1 August 2015.

The reported financial position and financial performance for the previous year are not affected by the transition to FRS102.

1.3 Debtors and creditors

Debtors and creditors, including balances with the parent company, with no stated interest rate and receivable or payable within one year, are recorded at transaction price.

2 Profit on ordinary activities before taxation

2017
£

2016
£

Profit on ordinary activities before taxation is stated after charging:

Directors' remuneration

3 Taxation

On the basis of the result reported no provision has been made for corporation tax.

BOVTS Productions Limited
NOTES TO THE FINANCIAL STATEMENTS
year ended 31 July 2017

4	Debtors	2017	2016
		£	£
	Amounts owed by parent company	128	56
	Other debtors	<u>187</u>	<u>187</u>
		<u>315</u>	<u>243</u>
5	Creditors: amounts falling due within one year	2017	2016
		£	£
	Other creditors	<u>200</u>	<u>-</u>
6	Share capital	2017	2016
		£	£
	Allotted and issued 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

7 Ultimate parent company

The immediate and ultimate parent undertaking is Bristol Old Vic Theatre School Limited a company incorporated in the UK.

The largest and smallest group in which the results of the company are consolidated is Bristol Old Vic Theatre School Limited.

Copies of the group financial statements can be obtained from 1-2 Downside Road, Clifton, Bristol BS8 2XF.