

A & M Engineering (Hull) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

A & M Engineering (Hull) Limited
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A & M Engineering (Hull) Limited
(Registration number: 02528478)
Abbreviated Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets		2,416	3,319
Current assets			
Stocks		390	320
Debtors		58,984	59,447
Cash at bank and in hand		70,944	32,070
		<hr/>	<hr/>
		130,318	91,837
Creditors: Amounts falling due within one year		(55,099)	(39,407)
		<hr/>	<hr/>
Net current assets		75,219	52,430
		<hr/>	<hr/>
Net assets		77,635	55,749
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	<u>3</u>	5,000	5,000
Capital redemption reserve		5,000	5,000
Profit and loss account		67,635	45,749
		<hr/>	<hr/>
Shareholders' funds		77,635	55,749
		<hr/>	<hr/>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records

and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 26 January 2017

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Director

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The notes on pages 2 to 3 form an integral part of these financial statements.
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A & M Engineering (Hull) Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long Leasehold	Straight line over 15 years
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

A & M Engineering (Hull) Limited
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	105,561	105,561
	<hr/>	<hr/>
At 30 September 2016	105,561	105,561
	<hr/>	<hr/>
Depreciation		
At 1 October 2015	102,242	102,242
Charge for the year	903	903
	<hr/>	<hr/>
At 30 September 2016	103,145	103,145
	<hr/>	<hr/>
Net book value		
At 30 September 2016	2,416	2,416
	<hr/>	<hr/>
At 30 September 2015	3,319	3,319
	<hr/>	<hr/>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	5,000	5,000	5,000	5,000
	<hr/>	<hr/>	<hr/>	<hr/>

4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

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