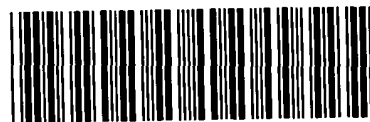


Amended

Company Registration No. 02527786 (England and Wales)

A B HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

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COMPANIES HOUSE

A B HOMES LIMITED

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A B HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Stocks		2,399,098		586,552	
Debtors		9,703		2,845	
Cash at bank and in hand		22,092		4,094	
		<u>2,430,893</u>		<u>593,491</u>	
Creditors: amounts falling due within one year	2	<u>(2,328,622)</u>		<u>(511,435)</u>	
Total assets less current liabilities			<u>102,271</u>		<u>82,056</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			102,171		81,956
Shareholders' funds			<u>102,271</u>		<u>82,056</u>

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 March 2016



Mr I R Toscani
Director

Company Registration No. 02527786

A B HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable from property development.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.4 Stocks

Stocks comprise of work in progress which is valued at the lower of cost and net realisable value, as follows:

Undeveloped land	- purchase cost plus acquisition costs
Raw materials	- purchase cost on a first in first out basis
Work in progress and completed properties	- cost of direct materials and labour plus attributable overheads based on the normal level of activity

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £609,859 (2014: £Nil).

3 Called up share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>