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Registration number: 02527437

TOPCRETE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009



TOPCRETE LIMITED
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**INDEPENDENT AUDITORS' REPORT TO
TOPCRETE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Topcrete Limited, set out on pages 2 to 5, together with the financial statements of the company for the year ended 28 February 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.


.....

Harmer Slater
Chartered Accountants & Registered Auditors

29 June 2009


Salatin House
19 Cedar Road
Sutton, Surrey
SM2 5DA

TOPCRETE LIMITED
ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2009


		2009	2008
	Note	£	£
Fixed assets			
Investments	2	1,911,763	1,911,763
Creditors: Amounts falling due within one year		<u>(1,049,987)</u>	<u>(1,306,649)</u>
Net assets		<u>861,776</u>	<u>605,114</u>
Capital and reserves			
Called up share capital	3	469,648	212,986
Capital redemption reserve		392,128	392,128
Profit and loss reserve		<u>-</u>	<u>-</u>
Shareholders' funds		<u>861,776</u>	<u>605,114</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 29 June 2009 and signed on its behalf by:



 R P Topp
 Director



 P E Farenden
 Director

The notes on pages 3 to 5 form an integral part of these financial statements.

TOPCRETE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

1 ACCOUNTING POLICIES

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

A summary of the significant accounting policies which have been consistently applied in the current period is set out below.

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided in section 248 of the Companies Act 1985 not to prepare group financial statements and accordingly these financial statements present information about the company as a single undertaking.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except:

- a) deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- b) the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future.

Deferred tax assets and liabilities are not discounted.

TOPCRETE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

(CONTINUED)

2 FIXED ASSETS

	Investments £
Cost	
As at 1 March 2008 and 28 February 2009	<u>1,911,763</u>
Net book value	
As at 28 February 2009	<u>1,911,763</u>
As at 29 February 2008	<u>1,911,763</u>

The company holds more than 20% of the share capital of the following companies:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Allen (Concrete) Limited	England and Wales	Manufacture and supply of precast concrete products.	Ordinary	100
A Larkin (Concrete) Limited	England and Wales	Dormant	Ordinary	100
		Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings				
Allen (Concrete) Limited		3,149,259	26,117	
A Larkin (Concrete) Limited		37,660	-	

TOPCRETE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

(CONTINUED)

3 SHARE CAPITAL

	2009 £	2008 £
Authorised		
Equity		
1,500,000 Ordinary shares of £1 each	1,500,000	1,500,000
150,000 Redeemable shares of £1 each	150,000	150,000
	<u>1,650,000</u>	<u>1,650,000</u>
Non-equity		
178,798 Cumulative redeemable preference shares of £1 each	<u>178,798</u>	<u>178,798</u>
Allotted, called up and fully paid		
Equity		
469,648 (2008 - 212,986) Ordinary shares of £1 each	<u>469,648</u>	<u>212,986</u>
Non-equity		
1 Cumulative redeemable preference share of £1 each	<u>1</u>	<u>1</u>

4 RELATED PARTIES

Controlling entity

R P Topp is the ultimate controlling party by virtue of his ownership of 57.55% of the issued ordinary share capital of the company.

Related party transactions

At 28 February 2009, the company owed Allen (Concrete) Limited £994,542 (2008: £1,215,636) and A. Larkin (Concrete) Limited £37,660 (2008: £37,660). These loans are interest free, unsecured and have no fixed repayment period.