

**Registration number 2527344**

**Soft Options (Computer Systems) Ltd**

**Abbreviated accounts**

**for the year ended 31 August 2011**

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## **Soft Options (Computer Systems) Ltd**

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**Soft Options (Computer Systems) Ltd**

**Chartered Accountants' report to the Board of Directors of  
Soft Options (Computer Systems) Ltd**

The following reproduces the text of the Accountants' Report prepared in respect of the company's financial statements from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

In accordance with the engagement letter dated 17 September 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*BM Howarth Ltd*

**B M Howarth Ltd  
Chartered Accountants**

**West House  
King Cross Road  
Halifax**

**HX1 1EB**

**26 September 2011**

**Soft Options (Computer Systems) Ltd**

**Abbreviated balance sheet  
as at 31 August 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		26,265		35,020
<b>Current assets</b>					
Stocks		10,052		14,513	
Debtors		158,049		130,021	
Cash at bank and in hand		99,086		135,011	
		<u>267,187</u>		<u>279,545</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(157,903)</u>		<u>(150,495)</u>	
<b>Net current assets</b>			<u>109,284</u>		<u>129,050</u>
<b>Total assets less current liabilities</b>			135,549		164,070
<b>Provisions for liabilities</b>			<u>(1,050)</u>		<u>-</u>
<b>Net assets</b>			<u>134,499</u>		<u>164,070</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		100		100
Profit and loss account			<u>134,399</u>		<u>163,970</u>
<b>Shareholders' funds</b>			<u>134,499</u>		<u>164,070</u>

**Registration number 2527344**

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Soft Options (Computer Systems) Ltd**

**Abbreviated balance sheet (continued)**


**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 26 September 2011 and signed on its behalf by



**T L Clegg**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Soft Options (Computer Systems) Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 August 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% on written down value
Motor vehicles	- 25% on written down value

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Pensions**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme

**Soft Options (Computer Systems) Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2011**

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 September 2010		91,035
At 31 August 2011		<u>91,035</u>
<b>Depreciation</b>		
At 1 September 2010		56,015
Charge for year		<u>8,755</u>
At 31 August 2011		<u>64,770</u>
<b>Net book values</b>		
At 31 August 2011		<u>26,265</u>
At 31 August 2010		<u>35,020</u>
<b>3. Creditors: amounts falling due within one year</b>	<b>2011 £</b>	<b>2010 £</b>
Creditors include the following		
Secured creditors	<u>-</u>	<u>2,500</u>
<b>4. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>